EXCLUSIONS

The following transactions will NOT be considered:

- Funding towards a debt owed by the applicant with another lending institution (existing debt)
- 2. Activities that have already been funded by other government departments or parastatals (double-dipping)
- 3. Government and SOE officials are excluded
- 4. Fall within the gambling, pyramid sales scheme, loan shark and operates illegal activities etc., as guided by credit policy and grant policies
- 5. Have a record of fraud and corruption
- 6. Where the owner/applicant is an unrehabilitated insolvent

PROGRAMME OFFERING & FUNDING FRAMEWORK

The following table illustrates the breakdown of the funding support for each channel

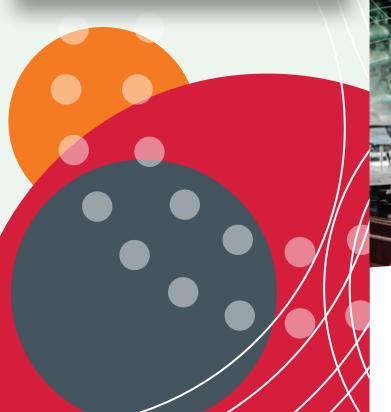
	Red Channel	Blue Channel
Focus of	Technology &	Other Products
Channel	Innovation	& Services
Start-Up	R2 million	R2 million
Maximum per		
Enterprise		
Start-Up	40% grant /	30% grant /
Blended Finance	60% Ioan	70% Ioan
Growth	R15 million	R15 million
Maximum per		
Enterprise		
Growth	20% grant /	20% grant /
Blended Finance	80% Ioan	80% Ioan

For more information contact us on:

Switchboard: **+27 12 748 9600**Central email: **helpline@sefa.org.za**

- **♥** TheRealSEFA
- **f** SmallEnterpriseFinanceAgency
- the-small-enterprise-finance-agency

www.sefa.org.za







Direct Lending Programmes
YOUTH CHALLENGE FUND

ELIGIBILITY CRITERIA

In line with National Youth Policy, the YCF will be providing support to youth start-up businesses/ enterprises who meet the following criteria:

- I. Are between the age of 18 to 35 years
- 2. Registered with CIPC and be prepared to register with SARS & UIF
- 3. 100% South African owned
- 4. Are adequately involved in the day-to-day operation and management of the business with at least one or more of the members being a full-time employee of the company, especially the majority shareholder or essential personnel/applicant
- Prepared to participate in Business
 Development Support and mentorship (pre and post)
- 6. **Commercially viable,** sustainable and feasible business idea



ADDITIONAL INFORMATION

- 1. Funding queries can be directed to YCF Hotline on 012 748 9600 or email: helpline@sefa.org.za
- 2. Apply online at www.sefa.org.za
- 3. Upon receipt of the applications, they will be reviewed and completed applications subjected to due diligence exercises by sefa for consideration.
- 4. Small Enterprises whose funding applications are incomplete are given 20 days to submit the outstanding information or the application will be closed.
- 5. Small enterprises that require non-financial support are referred to Seda for further handling.

