



# EXPRESSION OF INTEREST

Financing for  
Nature-Positive  
Private Sector  
Enterprises in  
Central Africa



## **Terms of Reference for**

# **Call for Expression of Interest: Financing for Nature-Positive Private Sector Enterprises in Central Africa**

## **A. BACKGROUND**

### **About UNCDF**

The United Nations Capital Development Fund (UNCDF) is an organ of the UN General assembly which functions as an autonomous organization of the United Nations. The UN Capital Development Fund assists developing countries, especially Least Developed Countries (LDCs), in the development of their economies by supplementing existing sources of capital assistance by means of grants, loans, and guarantees to crowd in finance and investment from private sector for scaling of development impact. UNCDF's vision is to help mobilize and catalyze increased capital flows for SDG-impactful investments to Member States to address the most pressing development challenges facing vulnerable communities in these countries and thereby contribute to sustainable economic growth and equitable prosperity.

UNCDF utilizes its unique capability in the UN system to deploy grants, loans, and guarantees to crowd in finance for scaling of development impact. UNCDF focuses on where the needs are greatest, a deliberate focus and capability rooted in UNCDF's unique investment mandate to support the achievement of the 2030 Agenda for Sustainable Development and the realization of the Doha Programme of Action for the Least Developed Countries, 2022–2030.

As per its Strategic Framework, UNCDF works to deploy its functions as a hybrid development organization and development finance institution. UNCDF responds to Member States' requests for assistance by providing targeted technical and financial advisory services on investments for development outcomes, designing bespoke financial structuring solutions, undertaking financial derisking of investments, and enhancing investment readiness of SDG-aligned projects in partnership with private sector entities, United Nations organizations, International and Local Finance Institutions, Development Finance Institutions, as well as Foundations and philanthropic organizations, among others.

UNCDF works to develop local financial systems, new markets and mobilize and crowd in capital from public and private sources. UNCDF is driven by a partnership-driven mindset which enables it to deploy its different capital capabilities in highly tailored and responsive ways to mobilize investments flows from other sources, particularly from the private sector.

## About the Development Project

### Strategic Context and Development Objectives

The Congo Basin in Central Africa is the world's second-largest tropical rainforest, spanning more than 200 million hectares across Central Africa and stretching into six countries. It stores over 30 billion tonnes of carbon, provides fresh water to over 75 million people, and houses unparalleled biodiversity, including over 10,000 species of tropical plants, 30% of which are endemic. It is not only a global climate regulator but also a vital economic and cultural resource for the region's communities. However, this vital ecosystem is increasingly under threat. Forests in the Congo Basin are being lost at an alarming rate due to a combination of subsistence agriculture, uncontrolled logging, unsustainable charcoal production, infrastructure development, and the expansion of commodity crops such as palm oil and cocoa. These pressures are compounded by weak forest governance, land tenure insecurity, and limited access to green finance for local enterprises.

**The Central African Forest Initiative (CAFI)** was launched in response to these challenges, with the goal of supporting countries in the region to implement holistic national investment frameworks that address deforestation while promoting inclusive development. The project **Pro-Congo: Catalytic Private Sector Investment in Congo Basin Natural Capital**, co-implemented by **UNCDF and the United Nations Environment Programme (UNEP)** and funded by **CAFI**, is a dedicated window focused on mobilizing private sector finance for forest conservation and deforestation-free economic growth in Central Africa.

The project aims to unlock investment for nature-positive enterprises by supporting Micro, Small, and Medium-sized enterprises (MSMEs) in clean forestry, agriculture and clean energy to adopt sustainable, deforestation-free practices that reduce emissions, protect biodiversity, and create employment opportunities. By providing tailored blended finance and technical assistance, it strengthens ESG compliance, traceability systems, sustainability certifications, and expanding operations, while promoting inclusive business models that benefit women, youth, Indigenous Peoples, and marginalized communities. Overall, the project seeks to build resilient, transparent market systems that deliver measurable environmental and social co-benefits and catalyze additional private capital.

Ultimately, the Pro-Congo project envisions a thriving private sector that plays a central role in preserving the Congo Basin's forests, delivering climate goals, and building equitable, nature-positive economies across Central Africa.

## B. REQUEST FOR EXPRESSION OF INTEREST

### (i) Objective(s)

This Expression of Interest (EOI) seeks to identify and support nature-positive enterprises capable of delivering sustainable and resilient transformation across Central Africa – particularly in areas experiencing climate vulnerability, land degradation, and biodiversity loss. Its primary objective is to

unlock innovative private sector solutions that contribute to inclusive economic development while protecting critical ecosystems.

Selected applicants will be eligible for a customized financing package – which may consist of repayable grants and/or concessional loans and technical assistance – to implement or scale business models aligned with targeted outcomes in **section (vii) Expected Results/Outcomes** from the Completion of the Activities.

## **(ii) Requirements**

To be considered for support, applicants must meet the following basic criteria:

- **Entity type:** Be a formally registered private company
- **Geographic Eligibility:** Be legally registered and actively operating in at least one of the priority countries listed below:
  - Democratic Republic of the Congo (DRC)
  - Republic of Congo (RoC)
  - Gabon
  - Cameroon
- **Thematic Alignment:** Demonstrate alignment with at least one of the sectoral priority areas of intervention outlined in **Section (iv) Priority Areas of Intervention and Target Segments**.
- **Impact Potential:** Demonstrate potential contribution to the impact areas listed in **(vi) Expected Results / Outcomes from the Completion of the Activities**.
- **Not engaging in prohibited activities:** Non engagement in any of the prohibited activities listed in Annex 1.
- **Complete Submission:** Submit a full and compliant Expression of Interest (EOI) package as per the application guidelines.
- **Compliance and Transparency:** Be willing to undergo due diligence, share relevant impact data, and comply with UNCDF's Environmental, Social, and Governance (ESG) safeguards.

## **(iii) Priority Areas of Intervention and Target Segments**

UNCDF is seeking to support **MSMEs** with nature-positive business models that deliver sustainable land use practices, greenhouse gas emission reductions/avoidance, sustainable livelihoods including job creation, and biodiversity protection. Priority will be given to enterprises operating in the following thematic areas and sectors:

### **1. Sustainable Agriculture and Agro-Industry**

**Target:** Scale up deforestation-free, socially inclusive agricultural supply chains. **Examples of eligible business activities:**

- **Deforestation-Free Outgrower Schemes** for cassava, maize, rice, sorghum, cocoa, coffee, rubber, palm oil.
- **Agro-Industrial Expansion in Savannah Areas** (medium/large-scale perennial crop plantations).

- **Sustainable Intensification** of existing plantations (yield improvement to avoid forest expansion).
- **Value-Addition Infrastructure** such as processing mills, drip irrigation, cold storage.
- **Sustainable Energy for Processing & Storage** (e.g., solar, biomass).

## 2. Renewable Energy and Emissions Reduction

**Target:** Business activities that lead to adoption of more sustainable alternatives to current wood energy practices – reducing/avoiding GHG emissions through clean energy adoption and efficiency gains. **Examples of eligible business activities:**

- **Improved Cooking Efficiency:** Manufacturing/distribution of lab- and field-tested cookstoves (KPT-compliant).
- **Improved Charcoal Kilns** (higher wood-to-charcoal yield, certified sustainable sourcing).
- **Alternative Cooking Energies** (LPG, biomethane) replacing wood/charcoal.
- **Cogeneration** from sustainably sourced forestry/agriculture waste.
- **Renewable Energy for Productive Use** in agro/forest value chains.

## 3. Forest Industry and Sustainable Timber

**Target:** Promote certified, sustainable forest management and transformation. **Examples of eligible business activities:**

- **Certified Forest Concessions** (FSC, PEFC, PAFC) with legality proof and management plan.
- **Reduced Impact Logging for Climate** (RIL-C) with verifiable implementation.
- **Transformation Factories/Equipment** sourcing 100% certified timber (FSC-COC).
- **Co-generation** using sawmill waste for rural electrification.

## 4. Landscape Restoration, Reforestation & Afforestation

**Target:** Increase wood/timber supply outside natural forests, restore degraded lands, and protect forest areas through viable economic models. **Examples of eligible business activities:**

- **Small/Medium/Large-Scale Agroforestry** (rotational cycle  $\geq 7$  years).
- **Large-Scale Forest Plantations** (charcoal/timber; rotational cycle  $\geq 7$  years).
- **Degraded Site Restoration** (fire exclusion, assisted regeneration).
- **Assisted Natural Regeneration** (ANR) and enrichment planting.
- **Conservation Concessions / Private Reserves** with avoided deforestation/degradation outcomes.
- **Integrated Livelihood & Conservation Initiatives** (e.g., NTFP value chains, eco-certifications)

## 5. Ecotourism and Protected Area Co-Management

**Target:** Generate sustainable revenue for conservation through tourism. **Examples of eligible business activities:**

- **Ecotourism Infrastructure** (eco-lodges, trails, visitor facilities).
- **Marketing and Operations** (OPEX linked to conservation objectives).
- **Revenue-Sharing Models** that reinvest in park management, restoration, and community benefits.

#### **(iv) Duration / Tenor**

The duration of support **may range from 2 to 3 years**, depending on the project type and proposed financing mechanism. Longer tenors may be considered for capital-intensive or land-use projects with longer payback periods.

#### **(v) Budget**

Applicants may request support ranging from **USD 250,000 (minimum) to USD 1,500,000 (maximum)**. The financial instrument(s) for the funding request and amount will be tailored to the applicant's stage of growth, business model, and projected impact by UNCDF's investment specialists in discussion with the applicant.

**A. Financial Support:** UNCDF offers the following financial instruments in this project:

1. **Concessional Loans** – Targeted at growth-stage enterprises with stable or growing revenue streams and a demonstrated capacity to service debt. Disbursements will be linked to performance milestones such as revenue generated, hectares restored, jobs created, or emissions reduced etc.
2. **Reimbursable Grants** – Designed for early- to mid-stage enterprises requiring patient capital. Repayment is triggered by pre-agreed milestones, such as reaching revenue thresholds or securing follow-on investment. The available types of repayable grants include:
  - **Seed Capital Grants** – Intended to provide early-stage funding for the development of SDG-aligned, nature-positive business models. These grants support enterprise formation and investment readiness. The grantee must pay UNCDF a pre-agreed percentage of the capital generated from these grants and interest.
  - **Working Capital Grants** – Aimed at strengthening the operational capacity of existing businesses by addressing market, liquidity, or delivery bottlenecks. These grants are generally non-repayable but may include partial recovery clauses to ensure alignment of incentives and enhance program sustainability.

**B. Non-Financial Support:** In addition to financial support, selected applicants may receive in-kind tailored **technical assistance**, including, but not limited to:

- Business model refinement and product development
- Market entry and expansion strategies
- Advice around deployment of digital infrastructure (e.g., traceability, smart ag tools, renewable energy technology)

## (vi) Expected Results / Outcomes from the Completion of the Activities

UNCDF aims to support enterprises whose proposed activities demonstrate strong potential to generate measurable environmental, economic, and social outcomes aligned with its nature-positive financing objectives. Funded entities are expected to deliver one or more of the following key results upon completion of their activities:

- **Climate-Resilient Economic Transformation:** Adoption of low-emission, zero-deforestation practices across agriculture, forestry, and energy value chains, fostering resilient and inclusive economic growth.
- **Sustainable Livelihoods:** Increased incomes and employment opportunities for local communities – particularly women, youth, and Indigenous Peoples through inclusive business models and participation in sustainable value chains.
- **Improved Natural Capital Management:** Strengthened protection, restoration, and sustainable use of forests, land, and biodiversity through regenerative agriculture, conservation, and climate-smart technologies.
- **GHG Mitigation and Climate Adaptation:** Verified reductions in greenhouse gas emissions and enhanced adaptive capacity of communities and ecosystems, measured through indicators such as tCO<sub>2</sub>e avoided and hectares restored.
- **Digital and Financial Inclusion:** Expanded access to renewable energy, digital tools, and climate-smart infrastructure that enable last-mile delivery of nature-positive solutions and support market integration.
- **Capital Mobilization and Market Linkages:** Crowding-in of private investment and co-financing, alongside improved access to deforestation-free markets through adherence to environmental, social, and traceability standards

These outcomes will be tracked using customized project-level indicators, with a strong emphasis on gender-disaggregated data, co-benefit measurement, and milestone-based performance reporting.

## (vii) Role of UNCDF

Following the review and selection process, eligible applicants who are selected will undergo a full due diligence assessment by UNCDF. A final decision to approve or decline the application will be made upon completion of the due diligence. If the application receives final approval, UNCDF will proceed to provide financing to the selected MSMEs. This funding may be in the form of reimbursable grants and/or concessional loans.

### UNCDF will:

- **Lead the investment process**, including sourcing, screening, and due diligence of applicants based on the eligibility and evaluation criteria outlines in Section C. below. Subject to internal approvals, UNCDF will provide financing in the form of **reimbursable grants and/or concessional loans** to selected MSMEs.

- **Manage fund disbursement** in accordance with pre-agreed **conditions precedent and subsequent**, as outlined in the financing agreement. Disbursements may be released in tranches, linked to milestone achievement and performance verification.
- **Complement financing with in-kind technical assistance**, where needed, to strengthen the business model and financial management.
- **Provide post-disbursement oversight**, including performance monitoring and reporting to ensure the effective use of funds and realization of intended development impact.
- **Facilitate ecosystem building**, by identifying co-financing opportunities, engaging strategic partners, and supporting policy dialogue to strengthen the enabling environment for nature-positive enterprise growth in Central Africa.

## C. EVALUATION & SELECTION OF APPLICANTS

The evaluation and selection of investees will follow UNCDF’s Standard Operating Procedures (SOPs) for investment transactions, comprising the following key stages:

- (i) **Screening and Shortlisting:** Following an initial system-based screening, UNCDF will verify each applicant’s basic eligibility and conduct a preliminary assessment of their application based on information provided in the Application Information Request. This includes a review of financials, management capacity, and alignment with project objectives. Each application will be scored based on predefined criteria, resulting in a shortlist of candidates recommended for further assessment.

Evaluation Criteria	Max. Score	Requested Template (Documentary Evidence)
<p><b>1. Strategic Alignment with UNCDF/project objectives</b> - Will assess the extent to which the proposed intervention aligns with the core priorities of UNCDF and the Pro-Congo project, including forest conservation, climate change mitigation and adaptation, the promotion of resilient food systems, and sustainable land use practices.</p>	<p><b>20</b></p>	<ul style="list-style-type: none"> <li>• <b>Completed Application Template</b> detailing: <ul style="list-style-type: none"> <li>○ The proposed use of funds, alignment of the business with the priority areas listed in the EOI (<i>iv. Priority Areas of Intervention and Target Segments</i>), and outlining the expected results, and strategic relevance.</li> <li>○ Product demonstrations, including demo links, platform access, and images.</li> </ul> </li> <li>• <b>Completed Budget and Workplan Template</b></li> </ul>
<p><b>2. Environmental &amp; Social Impact Potential</b> – Will evaluate the extent to which the project will generate measurable environmental and social benefits - e.g., GHG reduction, ecosystem restoration, improved</p>	<p><b>20</b></p>	<ul style="list-style-type: none"> <li>• <b>Completed Workplan and Budget Excel Template</b> <ul style="list-style-type: none"> <li>○ <b>Worksheet 2 – Key Indicators</b> showing Environmental &amp; Social Impact including the following indicators: <ul style="list-style-type: none"> <li>▪ Tonnes of GHGs avoided/reduced</li> <li>▪ Ha of forest/land restored, rehabilitated, and/or protected</li> </ul> </li> </ul> </li> </ul>

<p>livelihoods, job creation – and aligns with safeguard standards.</p>		<ul style="list-style-type: none"> <li>▪ Number of jobs created</li> </ul>
<p><b>3. Market Development &amp; Business Model, Innovation &amp; Sustainability</b> – Will review the strength, scalability, and sustainability of the proposed business model, and the sustainability and innovation of the business idea, its practices, and its capacity to be transformative within its sector of operations.</p>	<p><b>20</b></p>	<ul style="list-style-type: none"> <li>• <b>Completed Application Template</b> including the solution's financial structure, scalability and proposed sustainability with UNCDF financing. The template should also show the financial model and projections: <ul style="list-style-type: none"> <li>○ <b>Worksheet 00 – Application Information</b>, covering expected impact, the business proposal, and sustainability.</li> <li>○ <b>Worksheet 0 – Basic Financial Data</b>, covering historical performance and 5-year forecasts.</li> <li>○ <b>Worksheet 1 – Capital Raised</b>, illustrating the capitalization summary.</li> <li>○ <b>Worksheet 2 – Expected capital</b></li> <li>○ <b>Worksheet 3 – Staff</b>, indicating the management and operational capacity of the business.</li> </ul> </li> <li>• <b>Annual Financial Statements</b> for the last three completed financial years (e.g. FY2022, FY2023, FY2024, and FY2025 where the fiscal year has already closed), plus the latest management accounts if FY2025 is not yet finalized.</li> <li>• <b>Unaudited Year-to-Date Financials</b></li> </ul>
<p><b>4. Financial Additionality &amp; Leverage</b> – Will assess the extent to which UNCDF financing is essential to catalyze the proposed intervention, its potential to stimulate broader market development or ecosystem strengthening, and the ability of the project to attract additional public or private capital.</p>	<p><b>10</b></p>	<ul style="list-style-type: none"> <li>• <b>Completed Application Template</b> <ul style="list-style-type: none"> <li>○ <b>Worksheet 00 – Application Information</b>, detailing a clear financing strategy, market gap analysis, and evidence of limited access to commercial capital. The application should also explain how the proposed funding will contribute to broader market development and ecosystem strengthening.</li> <li>○ <b>Worksheet 0 – Basic Financial Data</b>, covering historical performance and 5-year forecasts.</li> <li>○ <b>Worksheet 2 – Expected capital</b>, showing a summary of current and prospective funders/investors.</li> </ul> </li> </ul>
<p><b>5. Inclusion &amp; Community Engagement</b> – Will evaluate the integration of gender, youth, Indigenous Peoples, and marginalized communities into project design and benefit-sharing.</p>	<p><b>10</b></p>	<ul style="list-style-type: none"> <li>• <b>Completed Application Template</b> <ul style="list-style-type: none"> <li>○ <b>Worksheet 00 – Application Information</b>, detailing inclusion strategy and past/projected inclusion metrics, evidence of consultations (if any), and company Policies on inclusion</li> </ul> </li> </ul>
<p><b>6. Institutional Capacity and Readiness</b> – Will assess the applicant's operational,</p>	<p><b>10</b></p>	<ul style="list-style-type: none"> <li>• <b>Completed Application Template</b></li> </ul>

<p>managerial, and technical ability to implement the project based on prior experience, team capacity, and governance structure.</p>		<ul style="list-style-type: none"> <li>○ <b>Worksheet 00 – Application Information</b>, detailing the current and needed institutional capacity of the business for the project.</li> <li>○ <b>Worksheet 3 – Staff</b>, indicating the current management and operational capacity of the business.</li> <li>● Upload attachments with online application: CVs and/or Bios of key staff, organizational chart, and external reports (if available) CVs and/or Bios of key staff, organizational chart, and external reports (if available)</li> </ul>
<p><b>7. Monitoring and Results Measurement –</b> Will Review the applicant’s ability to track, evaluate, and report on outcomes using robust, disaggregated indicators aligned with UNCDF and project framework.</p>	<p><b>10</b></p>	<ul style="list-style-type: none"> <li>● <b>Completed Application Template</b> <ul style="list-style-type: none"> <li>○ <b>Worksheet 00 – Application Information</b> detailing the proposed implementation, monitoring and reporting strategies and methodologies.</li> </ul> </li> <li>● <b>Completed Budget and Workplan Template</b> <ul style="list-style-type: none"> <li>○ <b>Worksheet 1 – Workplan and Budget</b>, showing timelines, key deliverables and relevant cost-sharing.</li> </ul> </li> </ul>

- (ii) **Pre-Assessment:** Applicants who score at least 70% during the initial screening will be shortlisted for consideration by the Pre-Assessment Investment Committee (PIC). A Pre-Assessment Memo will be prepared and submitted to the PIC, summarizing the applicant’s strategic fit, institutional capacity, financial readiness, and projected impact. The PIC will review the memo and issue a Go/No-Go decision to determine whether the applicant proceeds to full due diligence.
- (iii) **Due Diligence and Structuring:** Applicants endorsed by the PIC will proceed to a full due diligence process. This phase will involve comprehensive information requests, financial modeling, and virtual or on-site assessments. UNCDF will evaluate Environmental and Social (E&S) risks and integrity compliance, conduct KYC and AML/CFT checks, and finalize key investment documents for submission to the Investment and Disbursement Impact Committee (IDIC).
- (iv) **Investment Decision - Investment and Disbursement Impact Committee (IDIC):** Following completion of due diligence, the final investment package will be submitted to the IDIC for review and decision-making.
- (v) **Closing: Agreement Finalization and Disbursement:** Following IDIC approval, UNCDF will finalize the legal agreement with the investee and ensure that all pre-disbursement milestones and/or conditions precedent (CPs) are fulfilled. Disbursement of funds will then proceed – either as a lump sum or in tranches – based on the completion of agreed milestones, verification of compliance, and approval through UNCDF’s disbursement workflow.

## D. APPLICATION DETAILS

### Structure of the Application

To be considered for this EOI, applicants must:

- a) **Complete and submit the Application Template including the following worksheets:**
  - Worksheet. "00. Application Information Request"
  - Worksheet "0. Basic Financial Data"
  - Worksheet "1. Capital Raised"
  - Worksheet "2. Expected Capital"
  - Worksheet "3. Staff"
- b) **Complete and submit the Workplan and Budget excel template including the following worksheets:**
  - Worksheet. "1. Workplan and Budget"
  - Worksheet "2. Key Indicators"

***N.B.: You may not be able to advance in the funding process if all tabs of this application excel are not completed.***

The applicants are expected to observe and be mindful of the following information governing the Application process:

<b>Language of the Application and all supporting documents</b>	<i>English or French</i>	
<b>Application deadline</b>	<i>Date: 28/02/2026. Monitor the application platform for any change in deadline dates.</i>	
<b>Method for Submission of Application</b>	<i>Submission is done electronically through the UNCDF Expression of Interest Platform.</i>	
<b>Date and time of Pre application Meeting / Q&amp;A between UNCDF and Prospective Applicants</b>	<i>Session 1 (English)</i>	<i>Session 2 (French)</i>
	<i>Date: 14/01/2026 and 11/02/2026</i>	<i>Date: 15/01/2026 and 12/02/2026</i>
	<i>Time: 15:00 (West African Time)</i>	<i>Time: 15:00 (West African Time)</i>
<b>Submission of Questions</b>	<i>Please submit questions directly on the application platform.</i>	
<b>Validity Period of the Application</b>	<i>180 calendar days from the application submission date in Quantum.</i>	

<b>Type of Agreement to be Signed with Successful Applicant</b>	<i>General terms and conditions of the Loan Agreement(s) And/or Grant Agreement(s), where applicable, - collectively called facility agreements</i>
<b>No. of Applicants that Will be Selected and Awarded an Agreement (depending on the investment readiness level and outreach potential of the solution proposed).</b>	Depending on received and quality of applications
<b>Expected Duration of the Agreement</b>	2 – 3 years

***\*All Potential Applicants are encouraged to visit the advertisement site frequently to check on any change in EOI, particularly deadline extensions.***

## Annex 1. List of Prohibited Activities

The Pro-Congo will not finance any activity, production, use, distribution, business or trade involving:

1. Operations in nationally and internationally legally protected or preserved areas including but not limited to UNESCO World Heritage Sites and Wetlands on the Ramsar list
2. Operations in High Conservation Value (HCV) areas or High Carbon Stock (HCS) forests and critical natural habitats, where the operations result in destruction or significant degradation or conversion
3. Harvesting or trading tree species protected under Appendix I, II and of the Convention on International Trade Endangered Species of Wild Fauna and Flora (CITES)
4. Agricultural activities or development on peatlands on a large scale regardless of depth
5. Forced labour or child labour as defined in the ILO core labour standards
6. Operations which result in depriving people's individual rights and freedom, or violation of human rights, including those of Indigenous Peoples and Local Communities to Free, Prior, and Informed Consent (FPIC)
7. Production or trade in wood or other forestry products other than from sustainably managed forests, and from land of suppliers that was not forest in 2020 (as per the EUDR)
8. Use of fires for clearing forest/or land
9. Production or trade in pharmaceuticals, pesticides/herbicides, ozone depleting substances, PCBs subject to international phase outs or bans\* (\*Production or trade in pesticides classified as Class 1A or 1B by WHO, substances banned under the Stockholm Convention, or listed in Annex III of the Rotterdam Convention)
10. Cross-border trade in waste and waste products unless compliant with the Basel Convention and the underlying regulations.
11. Production, manufacturing or trade of the following:
  - alcoholic beverages (except beer and wine);
  - tobacco;
  - weapons and munitions;
  - gambling, casinos and equivalent enterprises
12. Production or trade in unbounded asbestos fibres or in radioactive materials other than the purchase of medical equipment quality control (measurement equipment and any equipment where the radioactive source is considered trivial and/or adequately shielded)
13. The use of blast or driftnet fishing using nets in excess of 2.5 km in length, or any other unsustainable fishing methods (deep-sea bottom trawling, or fishing with explosives or cyanide)
14. Intensive livestock production where animals are reared wholly on feedlots or in other confined conditions
15. Pornography or prostitution
16. Racist and anti-democratic media
17. Production systems using layer cages for poultry or caged rearing systems for livestock, including gestation and farrowing crates for sows
18. Production, manufacture, or trade in fur, angora wool, or exotic leather
19. Growing, processing, or manufacturing biofuels sourced from HCV-HCS land or land recently deforested; biofuels that directly compete with food production; or biofuels grown in areas of high water stress
20. Commercial logging in primary tropical forests

21. Encroachment on Indigenous lands without consent
22. Hazardous chemicals or petroleum products