



CREATIVESHIELD

2025 ANNUAL MANAGEMENT ACCOUNTS & 2026 PRELIMINARY MANAGEMENT ACCOUNTS

Prepared for enterprise development, partner onboarding, technology programmes and payment-infrastructure review

Legal entity: CreativeShield (Pty) Ltd | Trading brand: Dalr



Company / Trading Name	CreativeShield (Pty) Ltd / Dalr
Founder and Director	Sbu Zuma
Business Stage	Early-stage MVP / pre-scale
Sector	Digital & Technology Services; Creative & Cultural Industries
Location	Pietermaritzburg, KwaZulu-Natal, South Africa
Email	sbu@creativeshield.app
Website / MVP	https://dalr.durable.site/
Document Date	June 2026

Draft management accounts. Figures must be confirmed against bank statements, invoices, receipts and accounting records before external submission.

1. Management Account Basis and Purpose

This document has been prepared as an unaudited management-account pack for CreativeShield (Pty) Ltd, trading as Dalr. It is intended to support programme applications, enterprise development screening, partner onboarding and payment-infrastructure discussions where the company is required to submit 2025 annual financial information and 2026 preliminary financial information.

CreativeShield is an early-stage digital venture building Dalr, a creator-commerce platform focused on helping African creators sell digital products, music, exclusive content and future premium services directly to audiences. The company is currently at MVP/pre-scale stage and has not yet entered full commercial trading.

These management accounts are not audited financial statements. They are founder-prepared management records and should be reviewed by an accountant or accounting officer before being treated as final statutory financial statements.

2. Key Assumptions

Assumption	Management position
Trading status	The business is early-stage and pre-scale. No full commercial trading has been recorded in the management accounts unless supported by company banking records.
Revenue status	Revenue is treated as nil until live payment infrastructure, customer checkout and transaction reconciliation are operational.
Founder-funded costs	Where the founder paid for early development, research, tools or admin personally, those amounts are not recognised in the company accounts unless supporting documents and reimbursement decisions are provided.
Accounting basis	The schedules are prepared on a simple management-account basis for programme review, not as audited IFRS/IFRS for SMEs financial statements.
2026 status	The 2026 figures are preliminary year-to-date figures and may change after bank reconciliation, invoice review and accountant verification.

3. 2025 Annual Management Accounts

Reporting period: 1 January 2025 to 31 December 2025. Management classification: pre-revenue / development stage.

3.1 Statement of Comprehensive Income - 2025

Line item	Amount (ZAR)	Management note
Revenue	R0.00	No commercial revenue recognised for the period.
Cost of sales	R0.00	No recognised cost of sales because there was no commercial trading.
Gross profit	R0.00	No trading activity recorded.
Operating expenses	R0.00	Founder-paid or unverified costs should be added only after supporting documents are reviewed.
Total expenses	R0.00	No company-booked expenses recognised in this draft.
Net profit / (loss) before tax	R0.00	Pre-revenue management position.
Taxation	R0.00	No taxable profit recognised.
Net profit / (loss) after tax	R0.00	Unaudited management result.

3.2 Statement of Financial Position - 31 December 2025

Line item	Amount (ZAR)	Management note
Cash and cash equivalents	To be confirmed	Insert closing bank balance from company bank statement.
Trade and other receivables	R0.00	No customer receivables recognised.
Other current assets	R0.00	No assets recognised unless supported by invoices or bank records.
Total assets	To be confirmed	Equals confirmed cash balance plus verified assets.
Trade and other payables	R0.00	No supplier payables recognised in this draft.
Loans and borrowings	R0.00	No company loan recognised in this draft.
Founder contribution / retained earnings	To be confirmed	Balancing equity after bank and asset confirmation.
Total equity and liabilities	To be confirmed	Must agree to total assets after reconciliation.

3.3 Cash Flow Summary - 2025

Line item	Amount (ZAR)	Management note
Opening cash balance	To be confirmed	Insert opening company bank balance.
Cash received from customers	R0.00	No customer receipts recognised.
Cash paid to suppliers / expenses	R0.00	No company-booked payments recognised in this draft.
Founder capital introduced	To be confirmed	Record only if funds entered the company bank account.
Net cash movement	To be confirmed	Calculated after bank statement review.
Closing cash balance	To be confirmed	Must agree to 31 December 2025 bank statement.

4. 2026 Preliminary Management Accounts

Reporting period: 1 January 2026 to management preparation date in June 2026. Management classification: MVP development, payment-infrastructure onboarding and partner/programme engagement.

4.1 Preliminary Statement of Comprehensive Income - 2026 YTD

Line item	Amount (ZAR)	Management note
Revenue	R0.00	No commercial revenue recognised until live checkout and reconciliation are operational.
Cost of sales	R0.00	No recognised cost of sales in preliminary draft.
Gross profit	R0.00	Pre-revenue position.
Platform / development tools	To be confirmed	Add verified company-paid costs for app, domain, cloud, subscriptions or development tools.
Professional / compliance costs	To be confirmed	Add verified company-paid costs for documents, advisory, tax or accounting support.
Marketing / brand preparation	To be confirmed	Add verified company-paid costs for brand, design or launch preparation.
Total operating expenses	To be confirmed	Calculated after receipt and bank review.
Net profit / (loss) before tax	To be confirmed	Likely pre-revenue development-stage result.
Taxation	R0.00	No tax estimate included in preliminary draft.
Net profit / (loss) after tax	To be confirmed	Subject to accountant verification.

4.2 Preliminary Statement of Financial Position - 2026 YTD

Line item	Amount (ZAR)	Management note
Cash and cash equivalents	To be confirmed	Insert latest company bank balance.
Trade and other receivables	R0.00	No customer receivables recognised in preliminary draft.
Intangible / development asset	To be confirmed	Only recognise if accounting treatment and supporting documents allow it.
Total assets	To be confirmed	Requires bank and document reconciliation.
Trade and other payables	To be confirmed	Add verified unpaid supplier balances if any.
Loans and borrowings	R0.00	No company loan recognised unless supported by agreement.
Founder contribution / accumulated result	To be confirmed	Balancing equity once records are confirmed.
Total equity and liabilities	To be confirmed	Must agree to total assets after reconciliation.

4.3 Preliminary Cash Flow Summary - 2026 YTD

Line item	Amount (ZAR)	Management note
Opening cash balance	To be confirmed	Insert 1 January 2026 company bank balance.
Customer receipts	R0.00	No commercial receipts recognised in this draft.
Founder / shareholder contributions	To be confirmed	Record only company bank deposits or documented contributions.
Operating payments	To be confirmed	Record verified company bank payments.
Investment in MVP / platform setup	To be confirmed	Record verified development or infrastructure spend.
Net cash movement	To be confirmed	Calculated after bank reconciliation.
Closing cash balance	To be confirmed	Must agree to latest company bank statement.

5. Revenue Readiness and Going Concern Comment

CreativeShield/Dalr has not yet been presented as a mature trading business. The company is preparing for controlled pilot testing, compliant payment integration and programme-supported development. The financial position should therefore be reviewed alongside the company profile, MVP evidence, payment-infrastructure correspondence, product roadmap and programme-support requirements.

The going-concern assumption depends on the company securing operational support, compliant payment infrastructure, founder commitment, partner support, pilot traction and sufficient working capital to move from MVP to market testing.

6. Supporting Documents Recommended

- CIPC registration certificate and company registration documents.
- SARS tax clearance certificate / Tax PIN letter.
- BBBEE ICT affidavit as required by the programme.
- Company profile and organisation chart.
- Company bank statement for 2025 and latest 2026 period, if available.
- Invoices, receipts and subscription/tooling proof for any costs to be included.
- Founder declaration confirming pre-revenue status and accuracy of management information.

7. Founder Declaration

I, Sbu Zuma, confirm that these management accounts have been prepared for programme application, partner review and enterprise development purposes. The business is currently early-stage and pre-scale. The figures marked as "To be confirmed" must be updated after review of bank statements, invoices, receipts and accounting records. These accounts are unaudited and should not be represented as audited financial statements.

Declaration item	Details
Founder / Director	Sbu Zuma
Signature	_____
Date	_____
Place	Pietermaritzburg, KwaZulu-Natal, South Africa

8. Accountant / Reviewer Notes

This section is reserved for the accountant, bookkeeper or reviewer to update figures after bank reconciliation and document verification.

Reviewer field	Response
Reviewer name	
Professional capacity	
Review date	
Notes	