

# Bioeconomy Urgency and Challenges: Climate Change and Overshoot.

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[Ocean Image Bank/Matt Curnock, S. Baldwin, both CC BY-NC-ND 2.0; Yuichi Ishida/UNDP-Timor-Leste CC BY-NC 2.0]



# The global compact

The United Nations Framework Convention on Climate Change's (UNFCCC) goal is to **prevent dangerous human interference with the climate system** by stabilizing greenhouse gas concentrations in the atmosphere.



This is achieved through various mechanisms, including the **Paris Agreement**, which aims to limit global warming to **well below 2°C**, and **pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels (1850-1900).... global peaking of greenhouse gas emissions as soon as possible...and undertaking rapid reductions thereafter.**



# Synthesis Report AR6: key findings of 3 Special Reports and 3 Main Assessments





Jezael Melgoza

Where we are and where we're headed

Current trends of emissions  
and development are  
incompatible with a  
sustainable, equitable world.

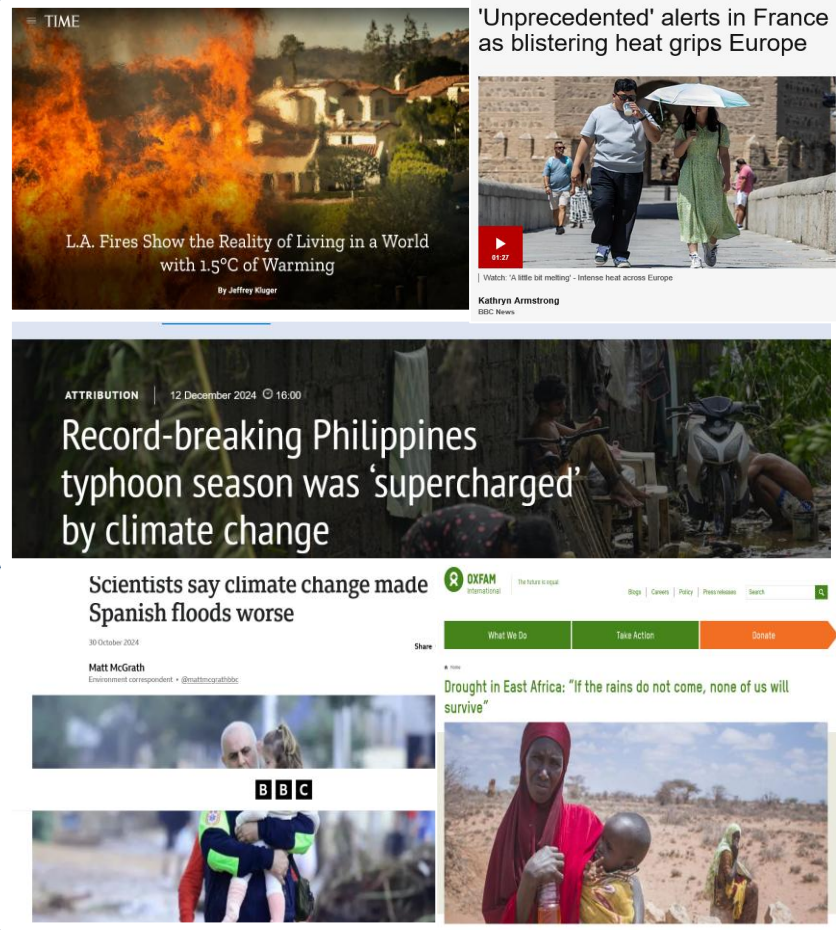


# SIXTH ASSESSMENT CYCLE Synthesis Report

ipcc

## Where we are and where we're headed

- The **10% highest-emitting** households:  $\pm 40\%$  of global greenhouse gas emissions; the **50% households with lowest** emissions: less than 15%
- Global surface temperature has increased **faster since 1970** than in any other 50-year period over at least the last 2000 years –  $1.1^{\circ}\text{C}$  (SYR 2023 -  $1.15^{\circ}\text{C}$ ) now  $1.22^{\circ}\text{C}$  (2015-2024).
- Increasing at a rate **unprecedented in the instrumental** record:  $0.27^{\circ}\text{C}$  per decade.
- Human-caused climate change has resulted in **widespread and rapid changes** in the atmosphere, ocean, cryosphere and biosphere



# Impacts

Caused dangerous impacts on nature and people **in every region** of the world.

- Heatwaves, heat related mortality
- Heavy rainfall
- Agricultural droughts
- Tropical cyclones increased
- Reduced water security, water scarcity
- Acute food insecurity
- Growth in agricultural productivity slowed
- Reduced fish and shellfish yields
- Intensified impacts in cities
- Loss of infrastructure and livelihoods
- Economic impacts (agriculture, forestry, fisheries, energy and infrastructure)

Dominic Chandler, Obscape





Roland Flickr

Where we are and where we're headed

The pace and scale of what has been done so far, and current plans, are insufficient to tackle climate change.





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Where we are and where we're headed

**Adaptation:** has progressed across all sectors and regions, but remains fragmented, incremental and sector specific.

Adaptation gaps exist and will continue to grow at current rates of implementation.





## Adaptation to date

- Examples of **effective adaptation**
  - on-farm water management and storage
  - soil moisture conservation
  - Ecosystem based adaptation (e.g urban greening)
- Some **limits to adaptation** reached
  - warm water corals, coastal wetlands, rainforests, polar and mountain ecosystems
  - small-scale farmers and households in coastal regions
- **Adaptation finance** – only a small portion of globally tracked climate finance
- **Maladaptation** – unintended consequences. Marginalised and vulnerable are most affected
- **Adaptation** does not prevent all losses and damages



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Where we are and where we're headed

**Mitigation:** Policies and laws have expanded but government pledges on greenhouse gas emissions announced by October 2021 make it harder to limit warming below 2°C.

There are substantial gaps between pledges made and policies implemented at the end of 2020.



20 November 2024

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## Implementation of Latest NDCs Could Lead to Emissions Increase: UN Report



United Nations

FAIR/PA/CMA/2024/10



Framework Convention on  
Climate Change

Distr.: General  
28 October 2024

English only

Conference of the Parties serving as the meeting  
of the Parties to the Paris Agreement

Sixth session  
Baku, 11–22 November 2024

**Nationally determined contributions under the Paris  
Agreement**

**Synthesis report by the secretariat**

### *Summary*

This report synthesizes information from the 168 latest available nationally determined contributions communicated by 195 Parties to the Paris Agreement and recorded in the registry of nationally determined contributions as at 9 September 2024.

Even if current Nationally Determined Contributions (NDCs) are fully implemented, 2030 emissions are projected to reach 51.5 gigatonnes of CO<sub>2</sub> equivalent—a **reduction of only 2.6% from 2019 levels**. IPCC (AR6): Greenhouse gas emissions must be cut by **43% by 2030**.



*“Despite gathering momentum behind transitions, the world is still a long way from a trajectory aligned with its climate goals.”*

IEA, 2024.



## Mitigation to date

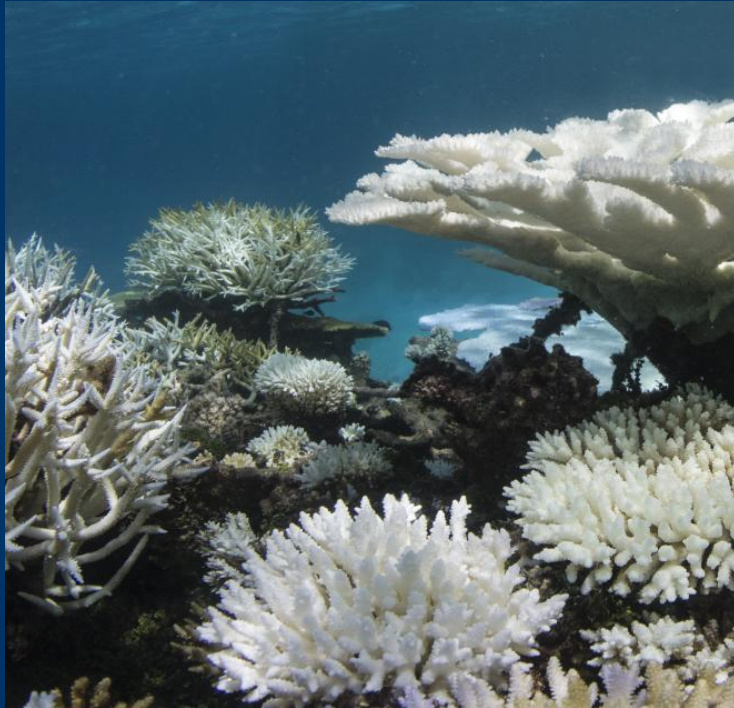
- **Expanding policies to reduce greenhouse gas emissions** over last decade including sub-national.
- **Technically viable and increasingly cost-effective options**
  - Solar and wind energy
  - IEA: **“unstoppable” shift (2023) “Clean energy is entering the energy system at an unprecedented rate” (2024)**
  - Energy efficiency
  - Demand side management
  - Electrification of urban systems
  - Green infrastructure in cities
  - Forest and crop/grassland management
  - Reduced food waste
- **Lags in adoption of low emission technologies in developing countries** - finance, technology development and transfer
- Finance flows **fall short** of the levels needed to meet climate goals – 3-6x current levels.





Where we are and where we're headed

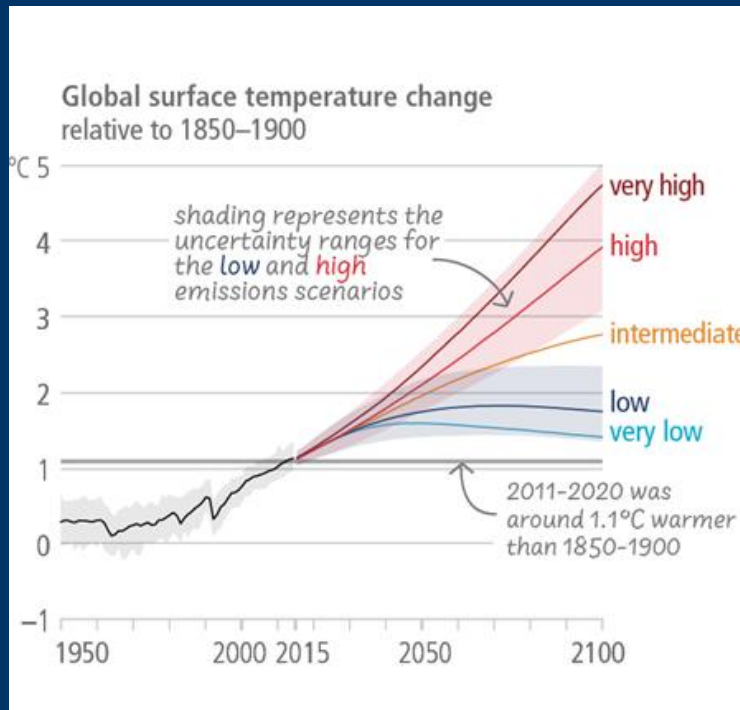
We are ill prepared for the hazards and extraordinary threats we face today and into the future.



TheOceanAgency

## Our Future

Scientific advances have resulted in a better understanding of what the future will look like, depending on the choices we make today.



Because our efforts to reduce greenhouse gas emissions have been insufficient, the increase in average global surface temperature is **more likely than not to reach 1.5°C in the first half of the 2030s.**





info.peoplelike / Flickr



**“Warming of 1.5°C is not considered ‘safe’ for most nations, communities, ecosystems and sectors and poses significant risks to natural and human systems as compared to the current [as of 2018] warming of 1°C.”**



Libyan Red Crescent

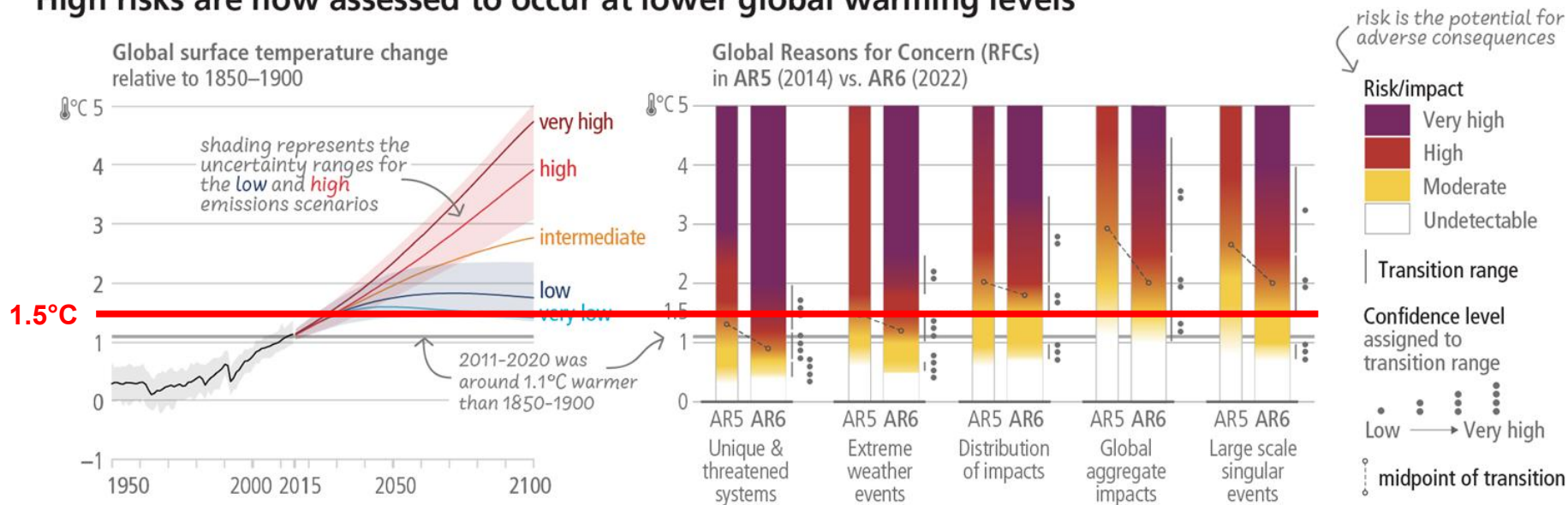


Tim Dennell / Flickr



## Risks, impacts and related losses and damages increase with every increment of warming

### High risks are now assessed to occur at lower global warming levels



## Future risks

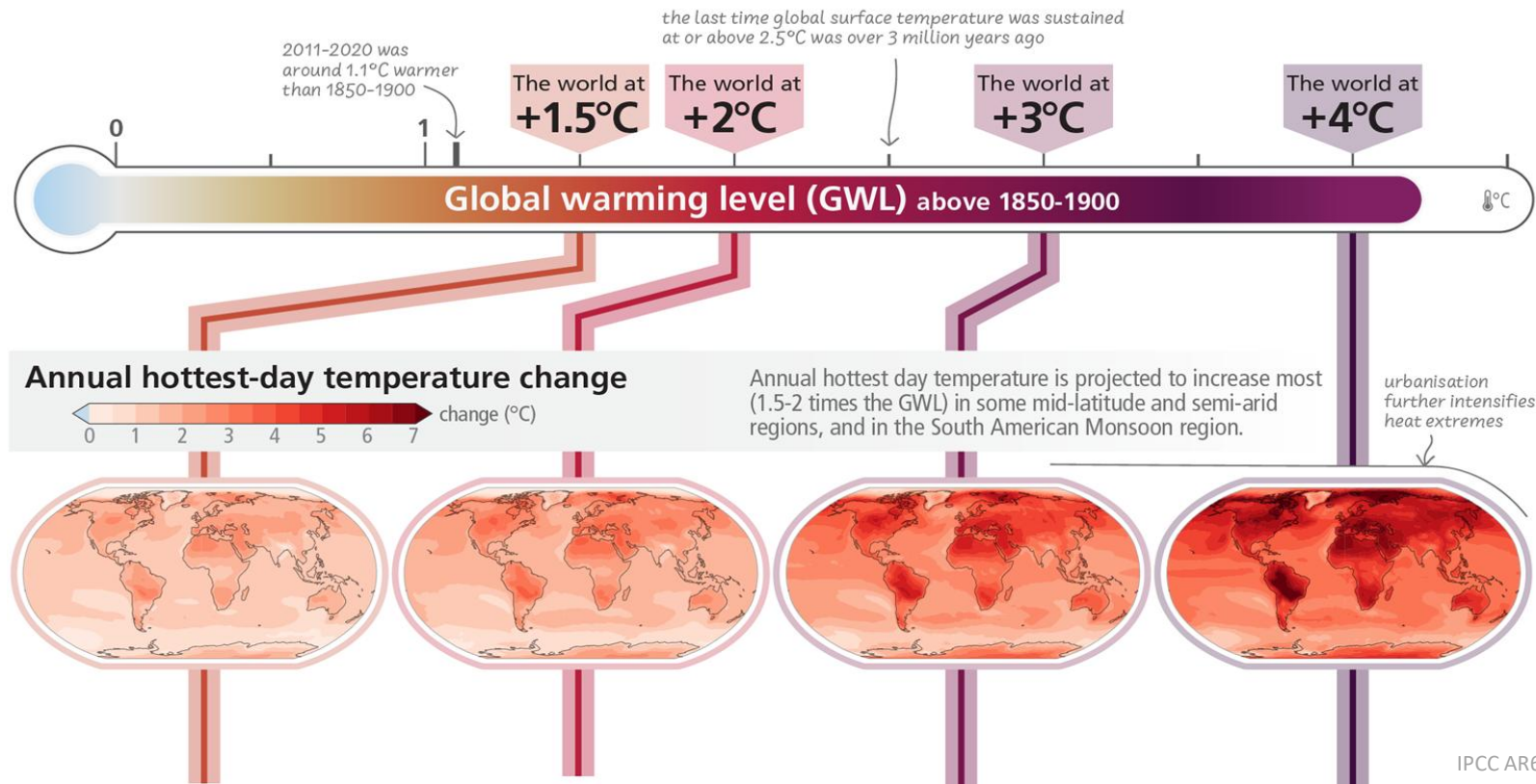
Further emissions => further warming => **continue to affect** the atmosphere, the land, the air we breathe and the ocean.

**Every region** will face increases in climate hazards and be impacted in different ways.

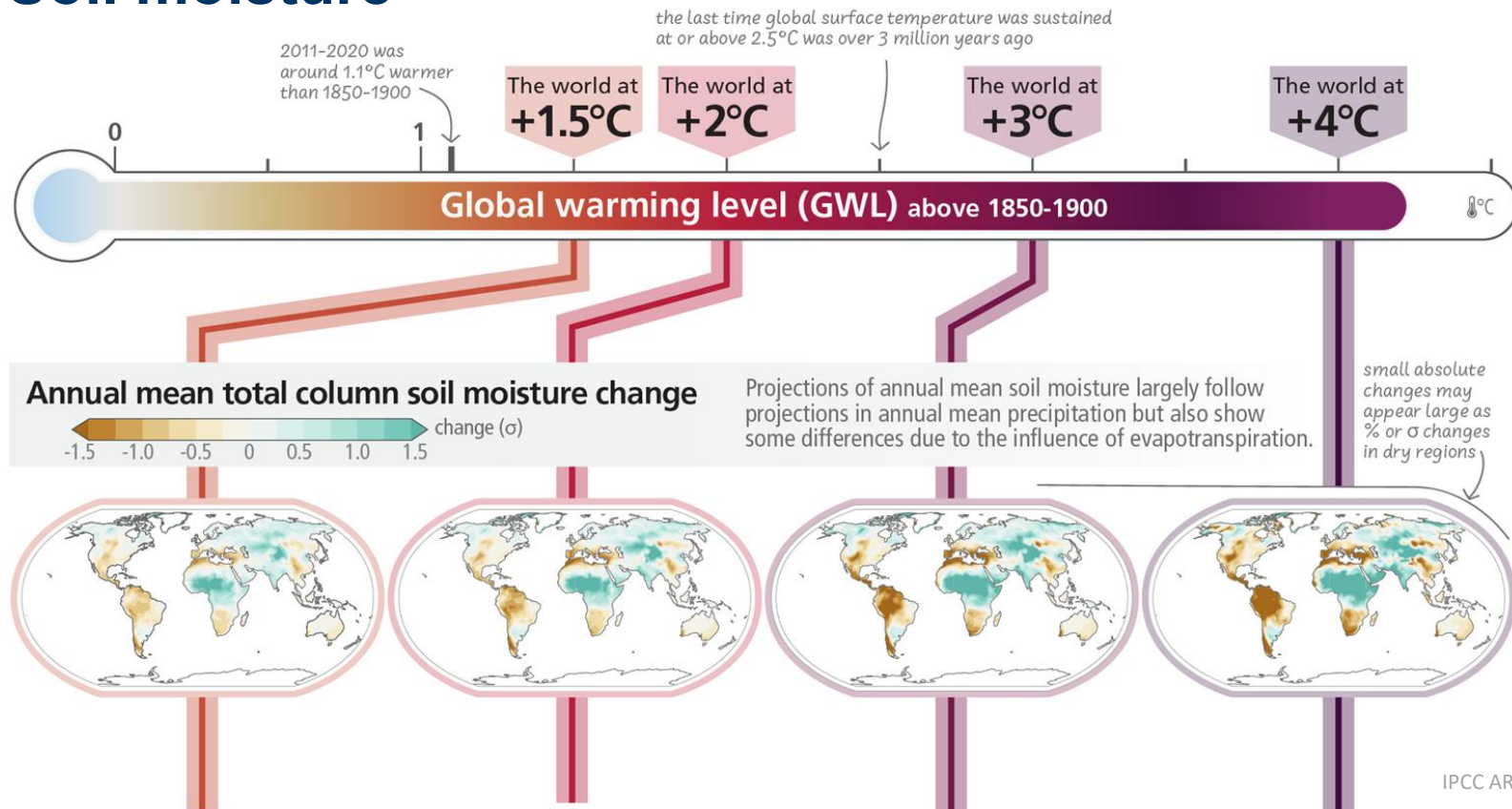
- Tropical cyclone increase in intensity
- Melting ice and snow, sea level rise
- Flooding
- Biodiversity loss
- Reduced food production
- Human health impacts
  - Heat-related deaths, diseases, mental health, malnutrition
- **Changes in extremes** will become more noticeable
- **Compound and cascading risks** that are more complex and difficult to manage – created through the interaction of climatic and non-climatic drivers



## Every region expected to face further increases in climate hazards in the near future and the adverse impacts will escalate with higher temperatures



# Soil moisture

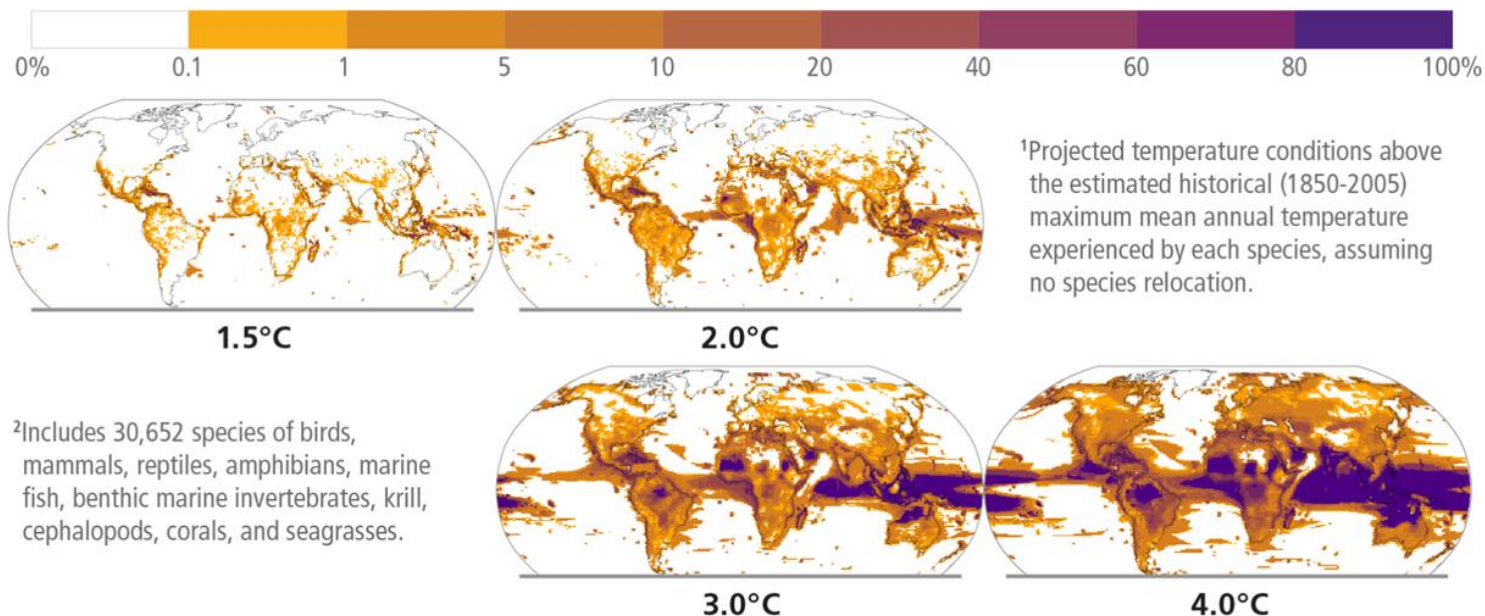




# Risk of species losses

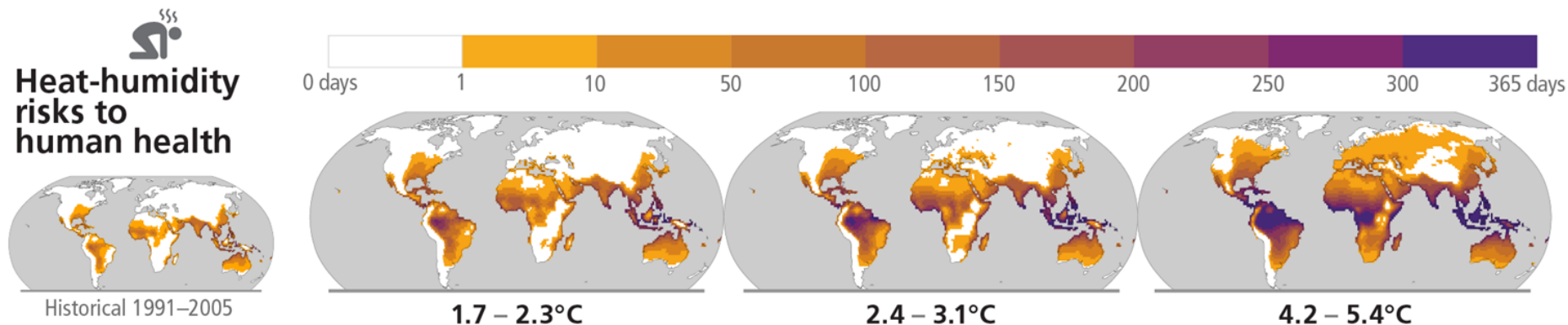
Examples of impacts without additional adaptation

**Risk of species losses**  
Percentage of animal species and seagrasses exposed to potentially dangerous temperature conditions<sup>1, 2</sup>



# Heat-humidity risks to human health

Examples of impacts without additional adaptation



**Days per year** where combined temperature and humidity conditions pose a risk of mortality to individuals<sup>3</sup>

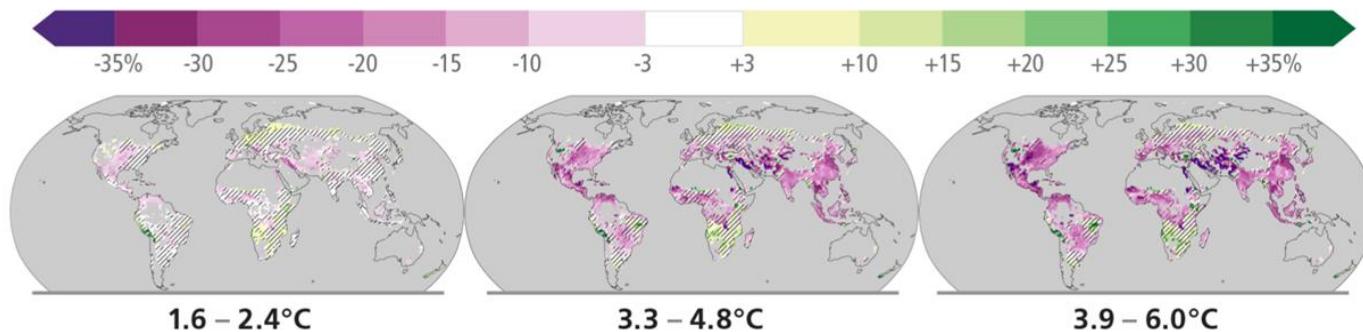
<sup>3</sup>Projected regional impacts utilize a global threshold beyond which daily mean surface air temperature and relative humidity may induce hyperthermia that poses a risk of mortality. The duration and intensity of heatwaves are not presented here. Heat-related health outcomes vary by location and are highly moderated by socio-economic, occupational and other non-climatic determinants of individual health and socio-economic vulnerability. The threshold used in these maps is based on a single study that synthesized data from 783 cases to determine the relationship between heat-humidity conditions and mortality drawn largely from observations in temperate climates.

### Examples of impacts without additional adaptation

#### Food production impacts

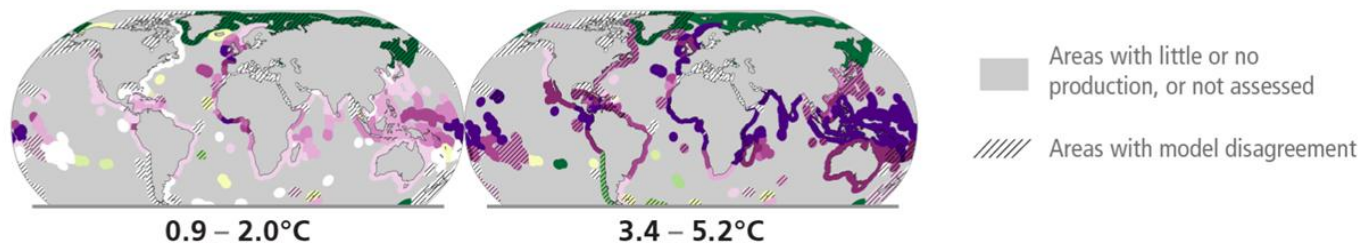


##### c1) Maize yield<sup>4</sup> Changes (%) in yield



<sup>4</sup>Projected regional impacts reflect biophysical responses to changing temperature, precipitation, solar radiation, humidity, wind, and CO<sub>2</sub> enhancement of growth and water retention in currently cultivated areas. Models assume that irrigated areas are not water-limited. Models do not represent pests, diseases, future agro-technological changes and some extreme climate responses.

##### c2) Fisheries yield<sup>5</sup> Changes (%) in maximum catch potential



<sup>5</sup>Projected regional impacts reflect fisheries and marine ecosystem responses to ocean physical and biogeochemical conditions such as temperature, oxygen level and net primary production. Models do not represent changes in fishing activities and some extreme climatic conditions. Projected changes in the Arctic regions have low confidence due to uncertainties associated with modelling multiple interacting drivers and ecosystem responses.



## Our Future

Losses and damages are part of our future, disproportionately affecting the most vulnerable ecosystems and people.

BUT actions taken now will make a difference.





Denis Onyodia

## Reaching limits

- Adaptation options **more constrained and less effective** with every increment of warming
- **Adaptation limits**
  - Ecosystem based adaptation
  - Water management
- **Insufficient freshwater for people to continue living** on islands and mountains
- **Irreversible changes**
  - Species extinctions
  - Loss of biodiversity and ecosystems (including warm-water corals, coastal wetlands, rainforests, polar and mountain ecosystems)
- **Dangerous feedbacks** in climate system e.g. thawing of permafrost
- **Unavoidable** sea level rise – but can limit further acceleration
- **Severe infrastructure** damage/impacts in low-lying coastal settlements



## Our Future

Climate change is an existential threat to human wellbeing, to our livelihoods, the global economy and to nature on which we rely to survive and thrive.



The Sanitation and Hygiene Fund

## Our Future

Questions of equity and climate justice arise as vulnerable people who have contributed least to climate change are being disproportionately adversely affected.



## World Bank sounds alarm on ‘historical reversal’ of development for poorest nations

PUBLISHED: MON, 15 APR 2024 11:16:14 GMT

Andrea Shalal  
Reuters

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## Need for climate justice

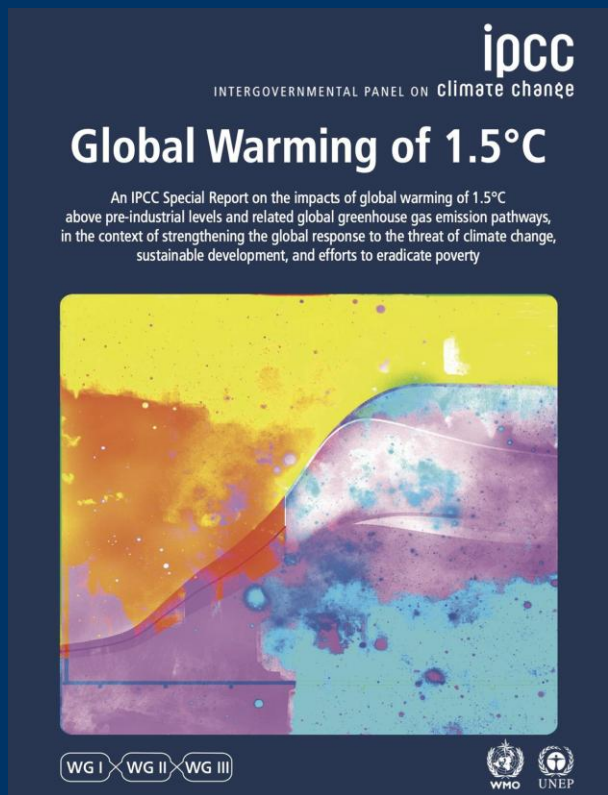
- Almost **half the world's population** lives in regions that are highly vulnerable to climate change – 3.3-3.6 billion.
- Between 2010-2020, deaths from floods, droughts and storms were **15 times higher** in highly vulnerable regions, *cf* to the most resilient regions.
- Exposure to climate hazards is increasing globally due to growing **inequality, urbanisation and other trends** including migration.





## Need for climate justice

- Those people who **rely on the land or sea** to make a living are particularly vulnerable.
- Without strong climate action, losses and damages will continue to disproportionately affect the most vulnerable populations, especially those in **Africa, Asia, least developed countries, Central and South America, small islands and the Arctic.**



## Our Future

In 2018, IPCC highlighted the unprecedented scale of the challenge required to keep global warming to 1.5°C.

That challenge has become even greater.



It is important, in this decade particularly, to accelerate action to adapt to climate change to close the existing adaptation gap.



## Come hell and high water

As fires and floods hit the poor hardest, it is time for the world to step up adaptation actions



Adaptation action continues to **fall behind needs**.

Progress in adaptation **implementation is slow** and marred with problems. Countries need to ramp up their ambitions to prepare for increasing climate risks.

Estimated adaptation costs for developing countries are significantly higher than previous estimates (2023): **US\$215 billion to US\$387 billion** per year this decade.

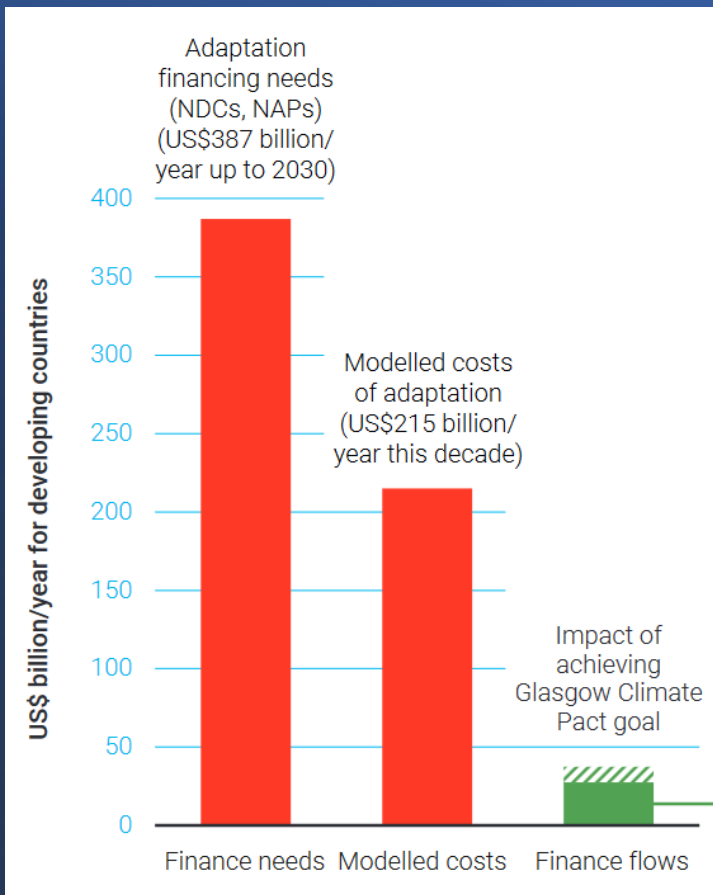


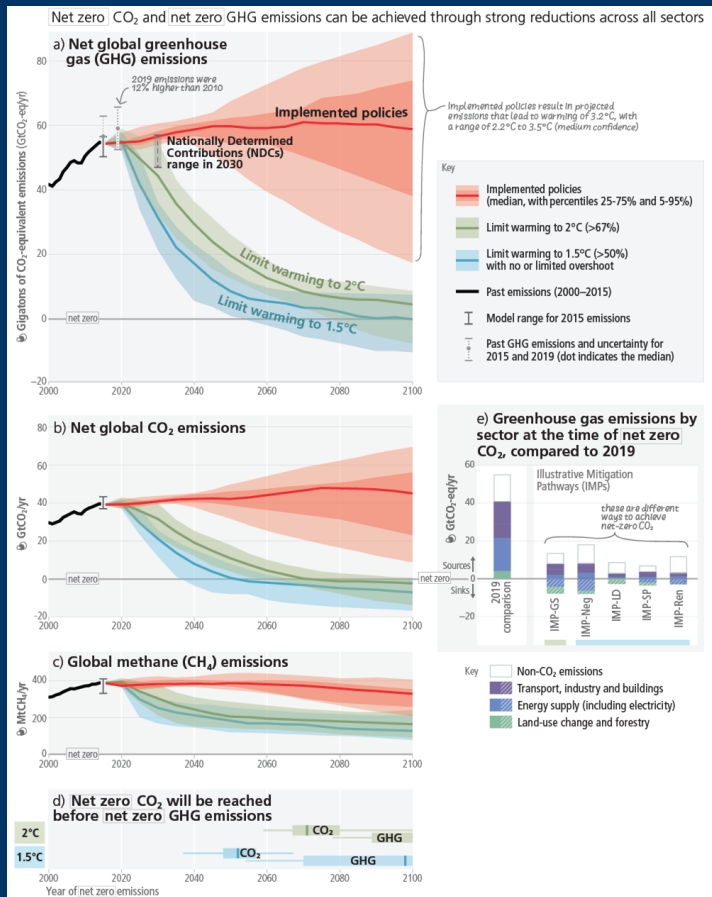


International public adaptation finance flows to developing countries increased from **US\$22 billion in 2021 to US\$28 billion in 2022**.

This is **progress towards the Glasgow Climate Pact (COP 26 2021)**, which urged developed countries to at least double adaptation finance to US\$38 billion from 2019 levels by 2025.

However, even achieving this goal would only **reduce the adaptation finance gap by about 5 per cent**.





Limiting warming to 1.5°C and 2°C involves rapid, deep and immediate reductions in greenhouse gas emissions.

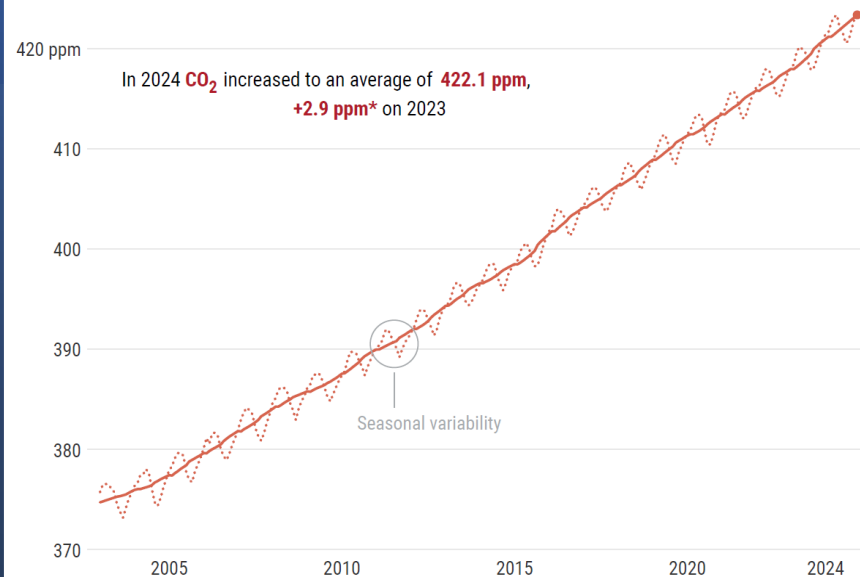


The atmospheric concentration of carbon dioxide continued to increase and reached a record level in 2024:  
**422.1 ppm (+2.9ppm on 2023)**



## Global atmospheric concentration of carbon dioxide

..... CO<sub>2</sub> concentration (monthly average) — 12-month average



\* The uncertainty of the annual increase is  $\pm 0.3$  ppm

Data source: C3S/Obs4MIPs (v4.6) consolidated (2003–2023) and CAMS preliminary near real-time data (2024) GOSAT-2 records. Spatial range: 60°S - 60°N over land • Credit: C3S/CAMS/ECMWF/University of Bremen/SRON



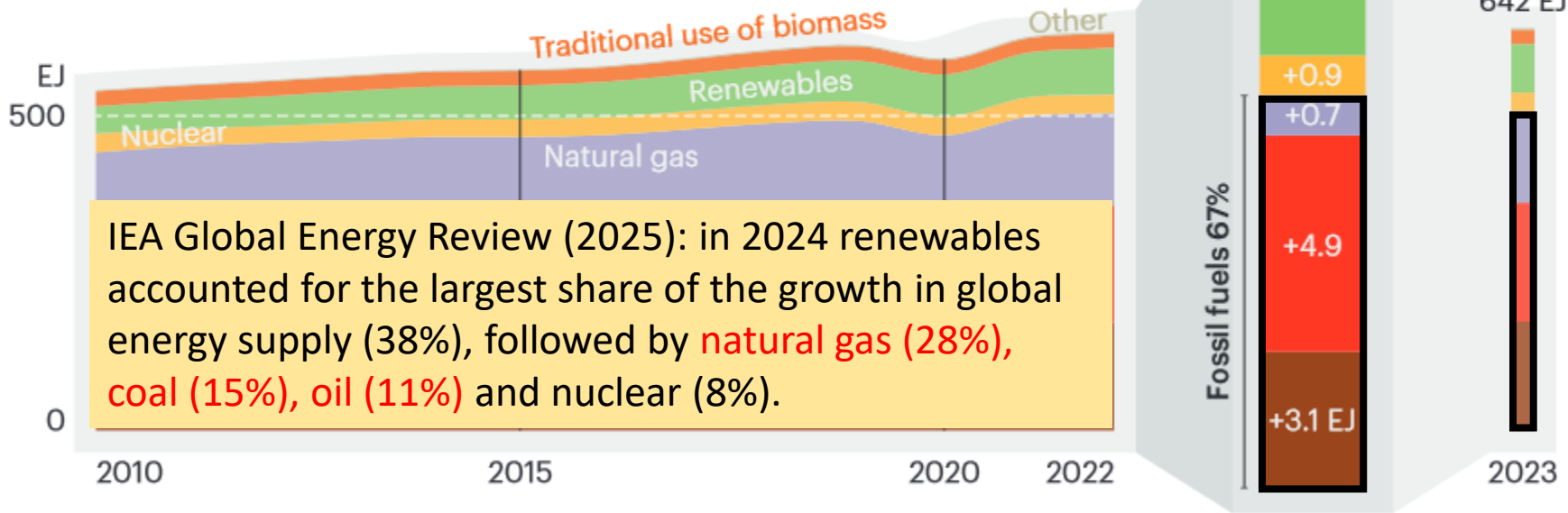
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OPERATED BY  
**ECMWF**

# Global energy demand

A record high level of clean energy came online globally in 2023, but two-thirds of the overall increase in energy demand was still met by fossil fuels.



Fossil fuels met 80% of global energy demand in 2023.



“As climate impacts intensify globally, the **Emissions Gap Report 2024: No more hot air ... please!** finds that nations must deliver dramatically stronger ambition and action in the next round of Nationally Determined Contributions or the Paris Agreement’s 1.5°C goal will be gone within a few years.”





## UN Says World Is Now on Course for Warming of Up to 3.1C

Madagascar is the only country to strengthen its 2030 climate target, meaning there are currently no signs the planet is on track to change its dangerous emissions trajectory.



Firefighters work to extinguish a wildfire northeast of Athens on June 30. Wildfires are becoming more frequent and intense due to global warming. *Photographer: Nick Paleologos/Bloomberg*

A failure to increase ambition in the new NDCs and start delivering immediately would put the world on course for a temperature increase of 2.6-3.1°C over the course of this century. This would bring debilitating impacts to people, planet and economies.

Governments, in aggregate, still plan to produce more than double the amount of fossil fuels in 2030 than would be consistent with limiting warming to 1.5°C.



**2023 report**

# The Production Gap

[productiongap.org](https://productiongap.org)





# FINANCIAL TIMES

FRIDAY 27 SEPTEMBER 2025

PRICE 145T



**Musk's space battle to grab radio spectrum**

BIG READ, PAGE 15

**Are machines better at 'truth' than humans?**

JOHN THORNHILL, PAGE 17

## Saudis ready to ditch \$100 oil target and raise output

- Kingdom aims to regain market share
- Long spell of subdued prices assumed

THE WILSON — LONDON

Saudi Arabia is ready to abandon its long-standing goal of \$100 a barrel for oil, as a sign that the kingdom is prepared to pursue a period of lower oil prices, according to people familiar with the kingdom's strategy.

The world's largest oil exporter and one of the most powerful of the major power groups has been seen to be preparing to ditch its \$100 target, but even so, the kingdom's oil output would not be able to rise as fast as it has in the past, with the price of oil still expected to fall.

However, officials in the kingdom are expected to be bringing back the target

Washington focus Zelensky moves to soothe Trump anger after visiting swing-state factory



### Briefing

• **Alman poised to gain as OpenAI shares profit plans**

The artificial intelligence giant is set to announce plans to open up its technology to a wider range of users, which could lead to a surge in demand for its services.

• **Israel delays peace efforts**

Israel's military has been ordered to hold off on any peace talks until it has secured a victory in the Gaza Strip.

• **India lifts VIX share**

Shares in the VIX index, which measures market volatility, have risen after a period of low prices.

• **China's stimulus plan**

China's government has announced a new stimulus plan to boost economic growth.

• **New York moves charged**

New York's government has charged a group of people with conspiracy to defraud.

• **Tucker's biggest fund**

Tucker's investment fund has reached a new milestone.

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The Guardian

Int

Environment Climate crisis Wildlife Energy Pollution

BP

## BP expected to scrap renewables target in shift back to fossil fuels

Goal of increasing renewable energy generation 20-fold to be ditched, shareholders to be told this week

Julia Kollewe

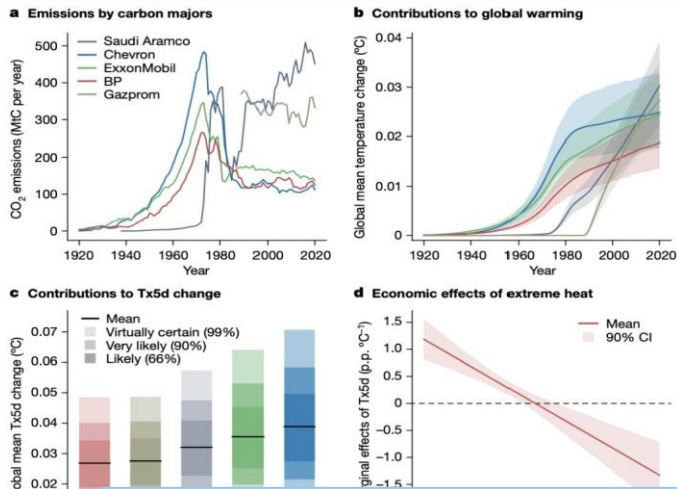
Mon 24 Feb 2025 14:35 GMT

Share



BP's shares have fared worse than rivals in recent years and investors have become concerned about the company's direction. Photograph: Neil Hall/EPA





#### Article

## Systematic attribution of heatwaves to the emissions of carbon majors

<https://doi.org/10.1038/s41586-025-09450-9>

Received: 24 July 2024

Accepted: 23 July 2025

Published online: 10 September 2025

Open access

Check for updates

Yann Quilcaille<sup>1,2</sup>, Lukas Gudmundsson<sup>1</sup>, Dominik L. Schumacher<sup>1</sup>, Thomas Gasser<sup>2</sup>, Richard Heede<sup>3</sup>, Corina Herl<sup>4</sup>, Quentin Lejeune<sup>5</sup>, Shruti Nath<sup>6</sup>, Philippe Naveau<sup>7</sup>, Wim Thiery<sup>8</sup>, Carl-Friedrich Schleussner<sup>2,9</sup> & Sonia I. Seneviratne<sup>1</sup>

Extreme event attribution assesses how climate change affected climate extremes, but typically focuses on single events<sup>1–4</sup>. Furthermore, these attributions rarely quantify the extent to which anthropogenic actors have contributed to these events<sup>5,6</sup>. Here we show that climate change made 213 historical heatwaves reported over 2000–2023 more likely and more intense, to which each of the 180 carbon majors (fossil fuel and cement producers) substantially contributed. This work relies on the expansion of a well-established event-based framework<sup>1</sup>. Owing to global warming since 1850–1900, the median of the heatwaves during 2000–2009 became about 20 times more likely, and about 200 times more likely during 2010–2019. Overall, one-quarter of these events were virtually impossible without climate change. The emissions of the carbon majors contribute to half the increase in heatwave intensity since 1850–1900. Depending on the carbon major, their individual contribution is high enough to enable the occurrence of 16–53 heatwaves that would have been virtually impossible in a preindustrial climate. We, therefore, establish that the influence of climate change on heatwaves has increased, and that all carbon majors, even the smaller ones, contributed substantially to the occurrence of heatwaves. Our results contribute to filling the evidentiary gap to establish accountability of historical climate extremes<sup>7,8</sup>.

Callahan, C.W., Mankin, J.S. **Carbon majors and the scientific case for climate liability.** *Nature* **640**, 893–901 (2025).

- The paper estimates that **\$28 trillion** in global economic losses can be directly attributed to extreme heat.
- **Chevron alone is responsible for between \$791 billion and \$3.6 trillion in climate damage.**
- Every additional 1% share of historical emissions equates to **\$834 billion** in heat-related economic losses.

Quilcaille et. al. (2025)

- The emissions of the carbon majors **contribute to half the increase in heatwave intensity** since 1850–1900.



The IEA (2025): Global coal demand rose by 1.5% in 2024 to reach 8.79 billion tonnes, a new record.

Could remain at near-record levels until 2027.

## Coal use to reach new peak - and remain at near-record levels for years

Spike in fossil fuel use a result of global gas crisis triggered by Russia's invasion of Ukraine



NATURE AND ENVIRONMENT | CHINA

### China burning coal at record high levels in 2025 — report

Jon Shelton with AFP, dpa  
08/25/2025

China has expanded its use of coal energy more in the first half of 2025 than at any time in the past nine years. The spike comes despite massive renewable capacity and threatens climate goals.



Despite a massive increase in renewables, China can't kick its coal habit — and all the emissions that go with it

Image: Andy Wong/AP/Photopicture alliance



Commentary Commodities

## Fossil fuels show staying power as EU clean energy output dips



Gavin Maguire

July 10, 2025 1:00 PM GMT+2 · Updated July 10, 2025



The Astora natural gas depot, which is the largest natural gas storage in Western Europe, is pictured in Rehden, Germany, March 16, 2022. REUTERS/Fabian Bimmer/File Photo [Purchase Licensing Rights](#)

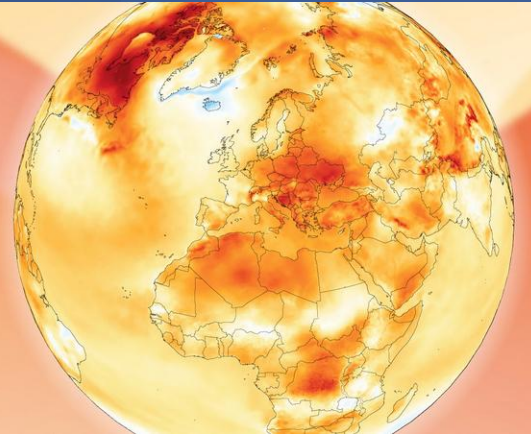
EU utilities generated 13% more electricity from fossil fuels during January to June 2025 compared to the same period in 2024, which was the largest annual increase in fossil output for that period since 2017.

Due to low wind and hydro output and higher gas prices.

# The Copernicus Climate Change Service

THE 2024 ANNUAL CLIMATE SUMMARY

## Global Climate Highlights 2024





## 2024 was the warmest year in global temperature records going back to 1850



2024 is the first calendar year that has reached **more than 1.5°C** above the pre-industrial level; for ERA5 it was **1.6°C** above pre-industrial levels (WMO confirmed 2024 as warmest year on record at **about 1.55°C** above pre-industrial level.)



Each of the past 10 years (2015–2024) was one of the 10 warmest years on record



The combined average temperature for **2023 and 2024** is **1.54°C** above the pre-industrial level.



## 2024 was the **warmest year** on record and **first above 1.5°C**

Annual global temperature anomalies relative to pre-industrial (1850–1900)  
Data: ERA5 (1940–2024) • Credit: C3S/ECMWF

nature climate change



Brief Communication

<https://doi.org/10.1038/s41558-025-02246-9>

### A year above 1.5 °C signals that Earth is most probably within the 20-year period that will reach the Paris Agreement limit

Received: 6 August 2024

Accepted: 14 January 2025

Published online: 10 February 2025

Check for updates

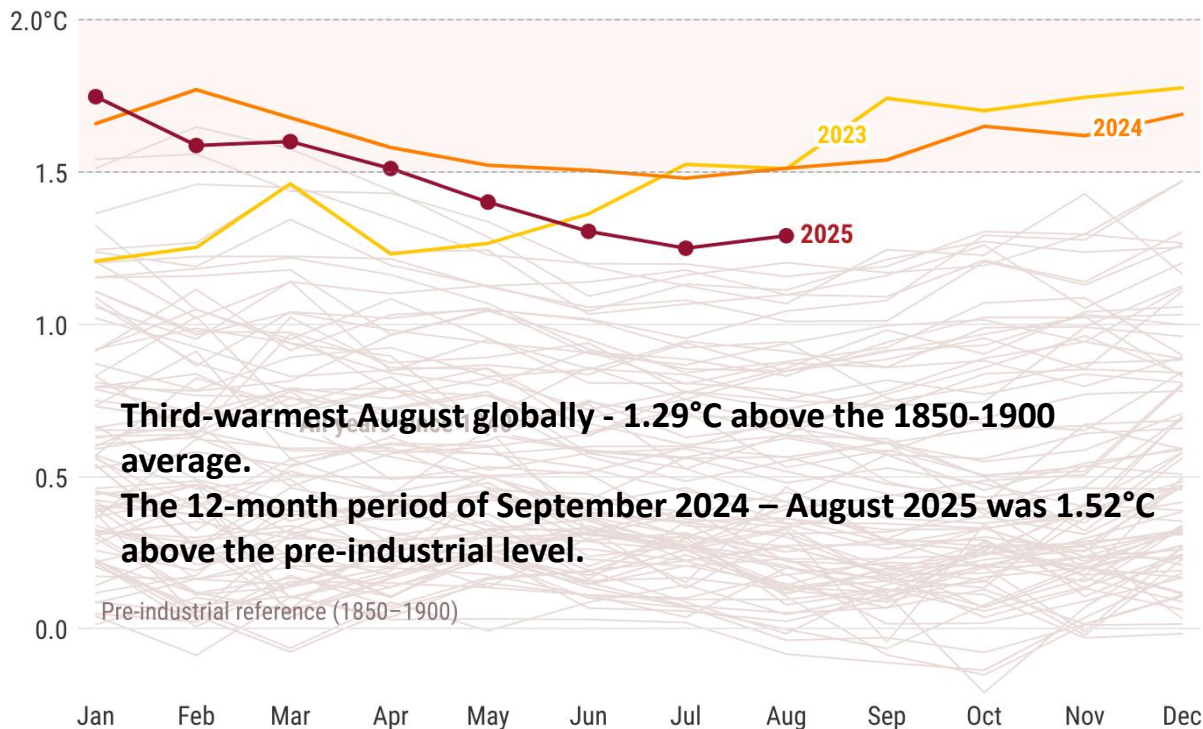
Emanuele Bevacqua<sup>1✉</sup>, Carl-Friedrich Schleussner<sup>2,3</sup> & Jakob Zscheischler<sup>1,4</sup>

The temperature goals of the Paris Agreement are measured as 20-year averages exceeding a pre-industrial baseline. The calendar year of 2024 was announced as the first above 1.5 °C relative to pre-industrial levels, but the implications for the corresponding temperature goal are unclear. Here we show that, without very stringent climate mitigation, the first year above 1.5 °C occurs within the first 20-year period with an average warming of 1.5 °C.



## Monthly global surface air temperature anomalies

Data source: ERA5 • Reference period: pre-industrial (1850–1900) • Credit: C3S/ECMWF



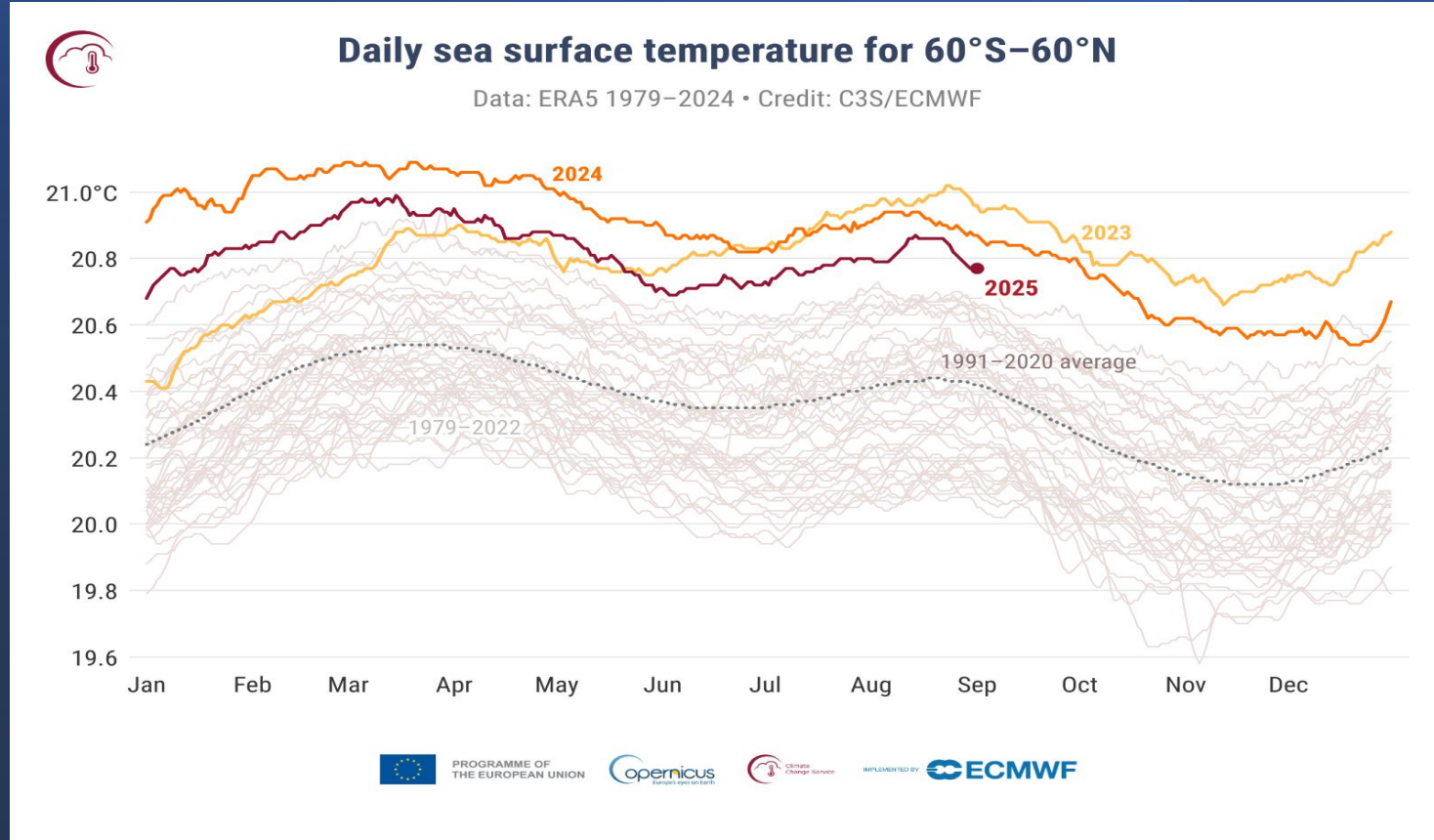
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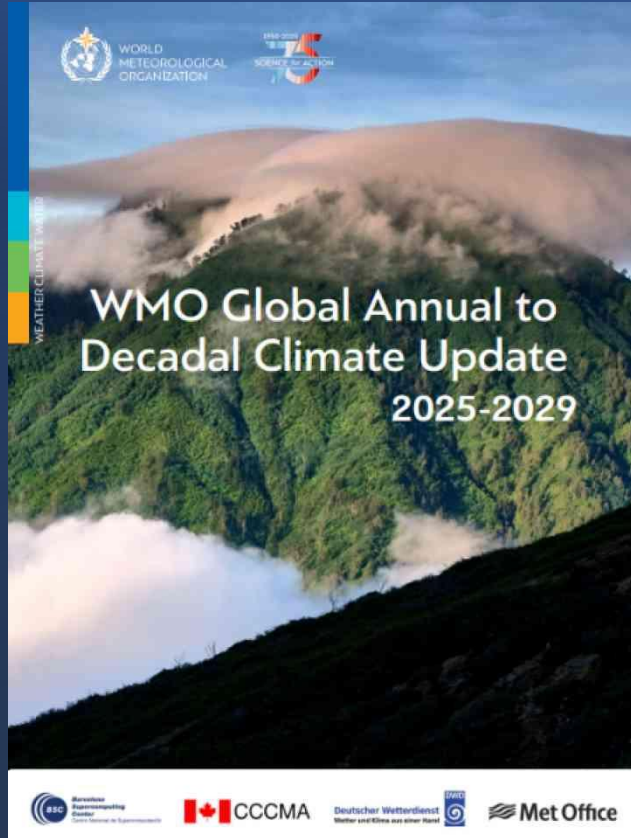


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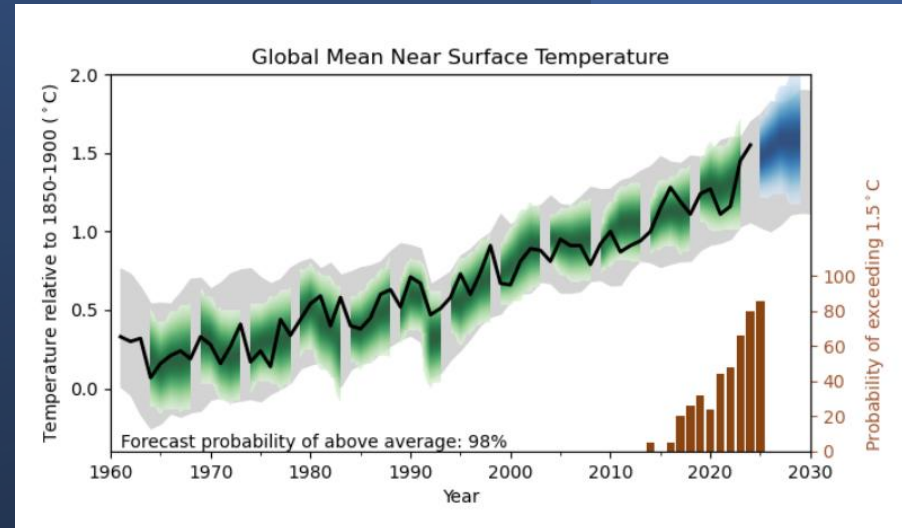
Unprecedented sea surface temperatures - monthly SSTs in 2023 and 2024 were significantly higher when compared to other years, despite the El Niño event not being as strong as the events of 1982–1983, 1997–1998 and 2015–2016.





Global mean **temperatures are likely to continue at or near record levels in the five-year period 2025-2029**. The annually averaged global mean near-surface temperature for each year between 2025 and 2029 is predicted to **be between 1.2°C and 1.9°C higher** than the average over the years 1850-1900.

**70% chance** that 5-year average warming for 2025-2029 **will be > 1.5 °C**





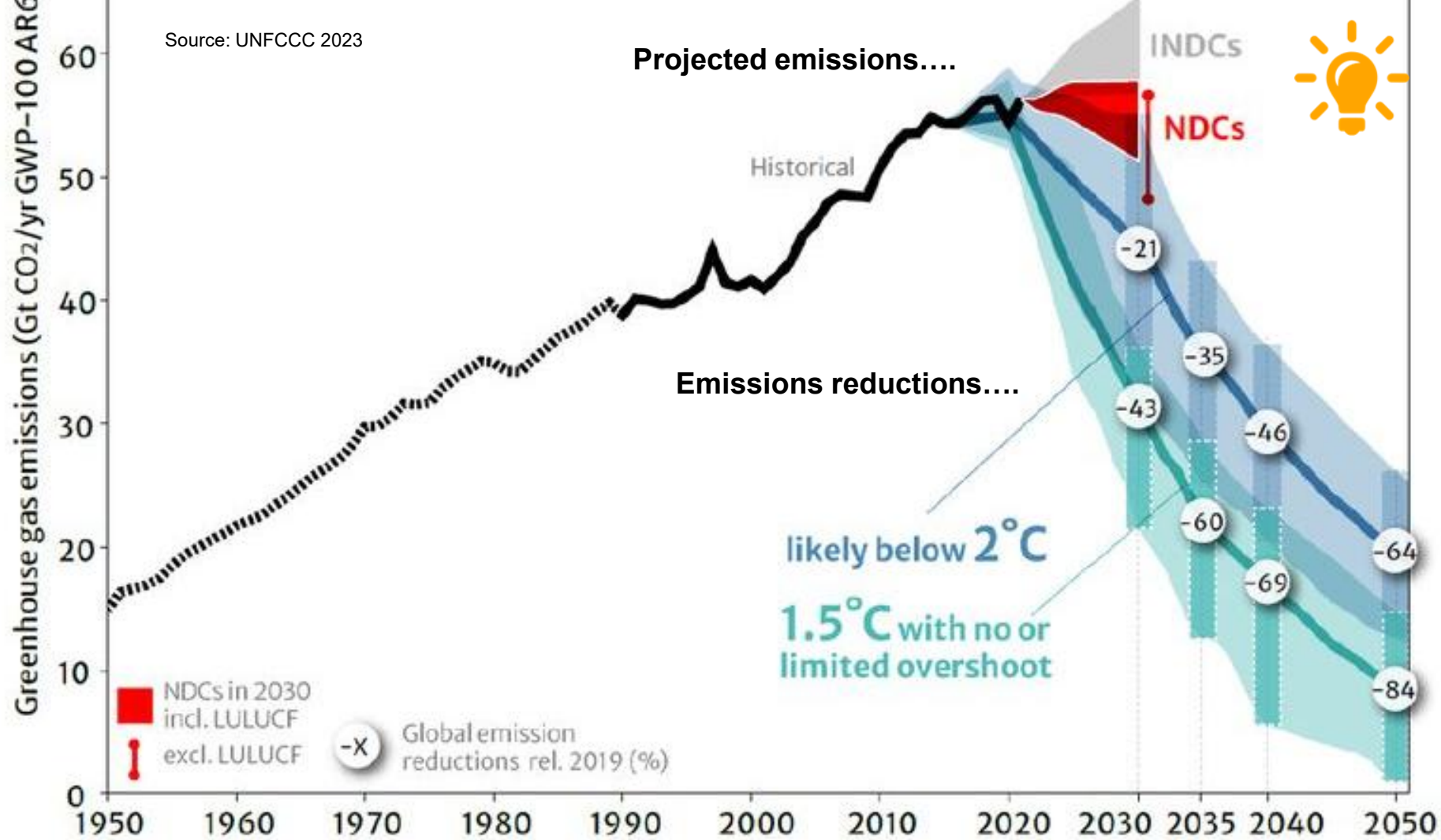
## MOST important number in the Synthesis Report: By 2035 global emissions need to be 60% below 2019 levels

**Table XX:** Greenhouse gas and CO<sub>2</sub> emission reductions from 2019, median and 5-95 percentiles {3.3.1; 4.1; Table 3.1; Figure 2.5; Box SPM1}

		Reductions from 2019 emission levels (%)			
		2030	2035	2040	2050
Limit warming to 1.5°C (>50%) with no or limited overshoot	GHG	43 [34-60]	60 [49-77]	69 [58-90]	84 [73-98]
	CO <sub>2</sub>	48 [36-69]	65 [50-96]	80 [61-109]	99 [79-119]
Limit warming to 2°C (>67%)	GHG	21 [1-42]	35 [22-55]	46 [34-63]	64 [53-77]
	CO <sub>2</sub>	22 [1-44]	37 [21-59]	51 [36-70]	73 [55-90]

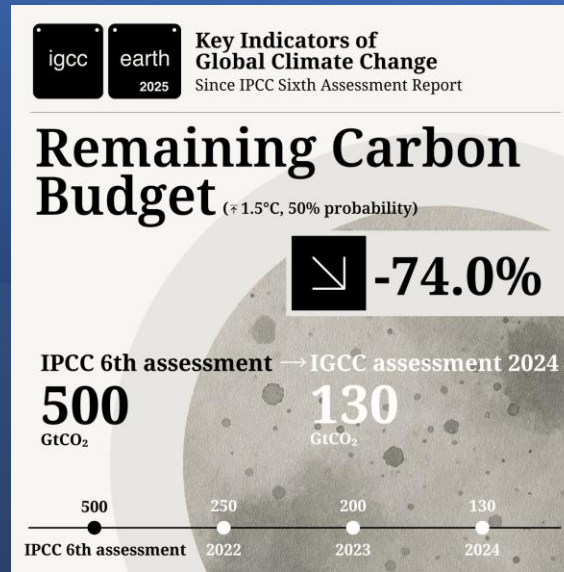
- 2035: end date for 2<sup>nd</sup> Nationally Determined Contributions (2025)
- Note 60% is median in wide range and global number
- What each country does depends on equity

Source: UNFCCC 2023





“There is no historical precedent or scenario where emissions would reduce sufficiently rapidly to keep global emissions within this carbon budget.” (Reisinger et al 2025)



### Global carbon budget for 1.5C limit could be used up in two years

Years of carbon budget remaining at current rate of emissions for a 67% chance of keeping under temperature targets



Guardian graphic. Source: Forster et al, Earth System Science Data, 2025



# Reality Check....

## Theoretical vs Pragmatic approach

- 🔥 Fossil fuels resurgence
  - 🔥 Far-right populism
    - 🔥 Attacks on civil society and protest rights
- 🔥 AI accelerating disinformation and corporate power
  - 🔥 Polarisation and deep economic insecurity



“Likelihood of a relatively safe ‘climate landing’ is small – much lower than the probability of ending up with unprecedentedly high, and probably very dangerous, temperature increases”

Riccardo Rebonato, EDHEC Climate Institute

DELAYED ACTION:  
A 3°C WORLD

● — OUR CHOICES —

RAPID ACTION  
TO NET-ZERO:  
A SAFER WORLD

**UAE**  
CONSENSUS

## TROIKA: MISSION 1.5

UNITED ARAB EMIRATES ▶ AZERBAIJAN ▶ BRAZIL



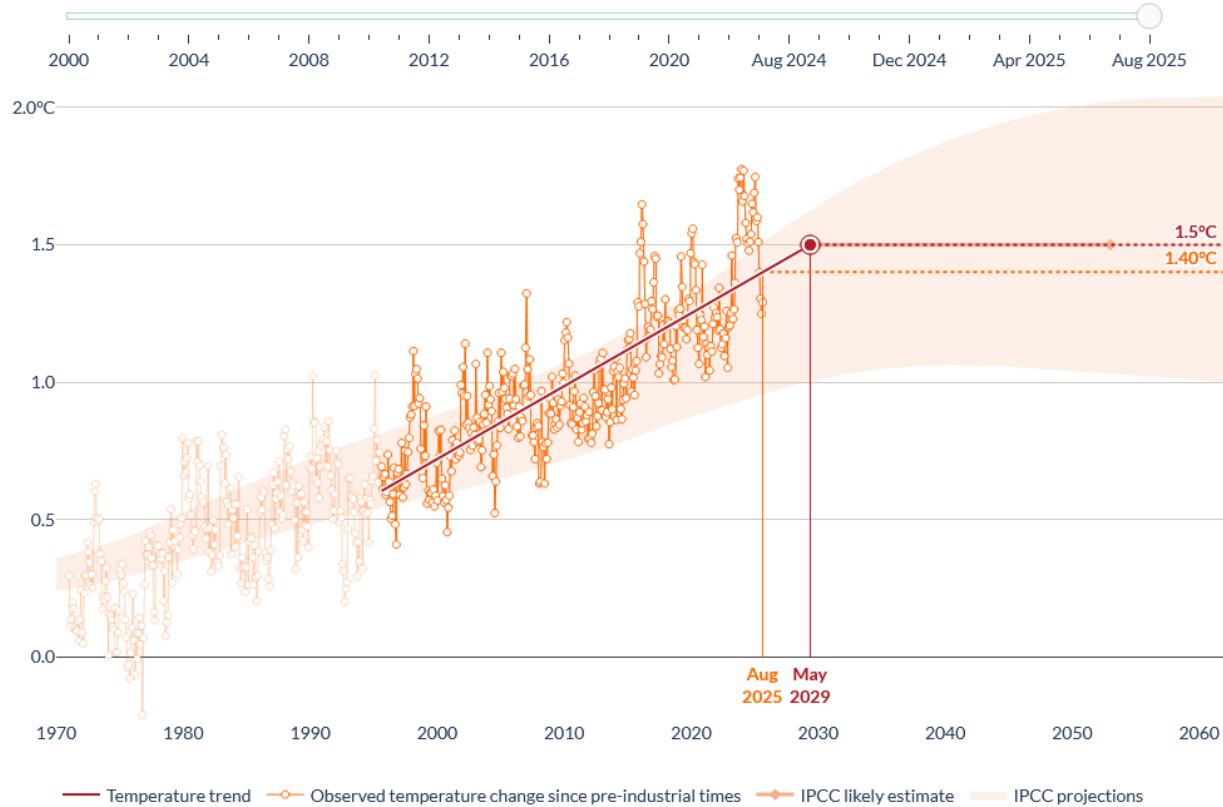
The question is increasingly not whether global warming will exceed 1.5°C, but by how much it will exceed this level and for how long.



Global warming reached an estimated **1.40°C** in **August 2025**.

If the 30-year warming trend leading up to then continued,  
global warming would reach **1.5°C** by **May 2029**.

Extrapolate from: Aug 2025



<https://doi.org/10.1038/s43247-025-02368-0>

# A traceable global warming record and clarity for the 1.5 °C and well-below-2 °C goals



Check for updates

Gottfried Kirchengast<sup>1,2</sup>✉ & Moritz Pichler<sup>1</sup>

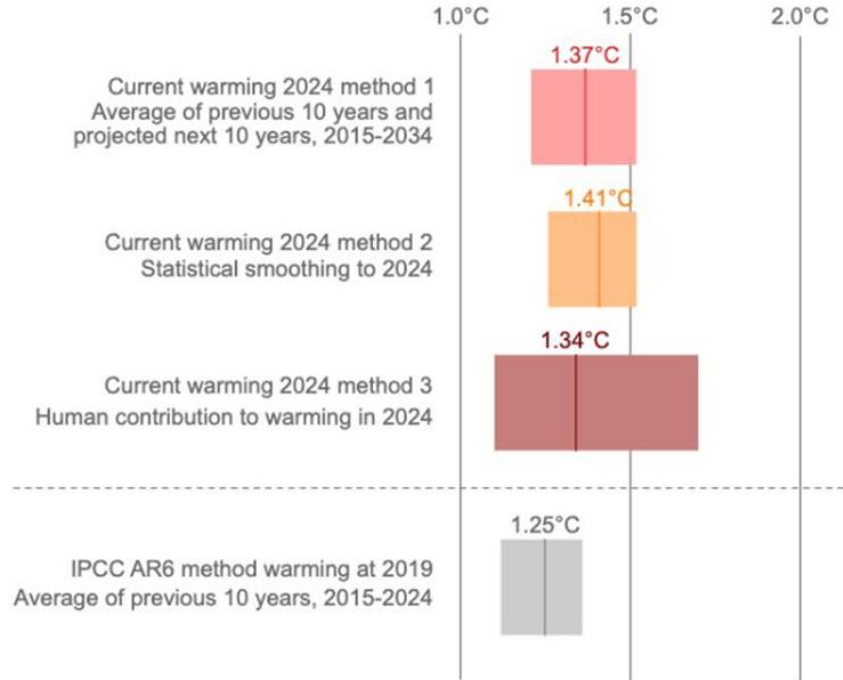
Global surface air temperature change versus preindustrial level is a primary metric of global warming. Its 20-year mean serves as the indicator of the Intergovernmental Panel on Climate Change to monitor threshold crossings like of the 1.5 °C target of the Paris Agreement. Here we introduce a new benchmark timeseries 1850–2024 and projection to 2034 for this key metric, which shows a clear exceedance of 1.5 °C in 2024 by the annual mean (1.62 [1.55–1.69] °C). The 20-year mean still stayed below 1.5 °C (1.39 [1.29–1.49] °C) but is set to cross this threshold in 2028 [2025–2032]. Given this imminence, we propose improved quantification of the Paris goals by a simple four-classes definition (Paris compliance Target-1.5 °C, Well-below-2 °C; exceedance Risky-below-2 °C, Exceedance-2 °C) combined with a reliable tracking of goal compliance based on current and projected global warming levels. Such clear quantification can help spur climate action in the policy and legal domains and further standardization can help to also underpin the Paris Agreement's global stocktake process.





The best estimates of current global warming are between 1.34 °C and 1.41 °C compared to the 1850–1900 baseline; however, given the uncertainty ranges, **the possibility that we have already exceeded 1.5 °C cannot be ruled out.**

## Best estimates of current global warming remain below 1.5°C



Three methods for establishing an up-to-date estimate of current global warming as of 2024, compared with the IPCC AR6 method, which uses averages over the previous 10 years and is representative of warming to 2019. The best estimate resulting from each method is shown as a dark vertical line, and the uncertainty range is shown by the shaded area.



## ‘Radical realism’

Climate change action is happening, **but** it is not fast or transformative enough. We have avoided the worst-case scenario(s) but **missed the best-case scenario(s)**.

Limiting global warming to  $<1.5^{\circ}\text{C}$  or  $1.5^{\circ}\text{C}$  (without or limited overshoot of up to  $1.6^{\circ}\text{C}$ ) **virtually no longer possible**.

Raises **key question**: where temperature might peak and how quickly we may be able to return to  $1.5^{\circ}\text{C}$ ?



TOUGH  
DECISIONS  
AHEAD

TOUGH  
DECISIONS  
AHEAD

TOUGH  
DECISIONS  
AHEAD



## ‘Radical realism’

Need to avoid permanent exceedance:  
**limited (up to 1.8°C) and temporary** with  
return to 1.5°C or below as soon as possible  
- **by 2100 at the latest.**

But there are also real questions around  
**reversibility** - “*temperature reversal could be undercut by **strong Earth-system feedbacks** resulting in high near-term and continuous long-term warming*” (Schleussner et al., 2024).

There have only been **limited efforts to understand** risks and impacts under overshoot pathways.

A yellow diamond-shaped road sign with a black border and the text "TOUGH DECISIONS AHEAD" in black capital letters. It is mounted on a black pole against a blue sky with white clouds background.

TOUGH  
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## ‘Radical realism’

It is a story of a 2<sup>nd</sup> or 3<sup>rd</sup> best world – raises **ethical questions**.

**Poor and vulnerable:** deal with the pain of exceedance and the pain of attempted reversal.

**Not all risks and impacts will reverse** with global average temperature and some **impacts will be irreversible** as limits to adaptation are passed (e.g. lives lost and species extinction).

**Tipping points?**

TOUGH  
DECISIONS  
AHEAD

TOUGH  
DECISIONS  
AHEAD

TOUGH  
DECISIONS  
AHEAD





## ‘Radical realism’

We need **public and political debate** about this expanded risk landscape.

We need **a new model of development/toolbox** that factors overshoot into the global/national agenda. **Near-term realities/long-term reversal.**

We **must not backslide** on ambition. The goal doesn't change – even with overshoot. Must keep doing as much as we can and as **ambitiously as we can.**



TOUGH  
DECISIONS  
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## ‘Radical realism’:

If we are looking at a scenario where:

- ✓ we will almost certainly exceed 1.5°C
- ✓ 2°C probably won’t be achieved either
- ✓ 3°C more likely

**Do More of everything:** mitigation, adaptation, finance, addressing loss and damage.

**Need a response that is developmental, fair and equitable** - measure success in terms of human and ecosystem well-being.

Mitigate for 1.5°C.

Adapt for 2°C.

Build resilience for 3°C.



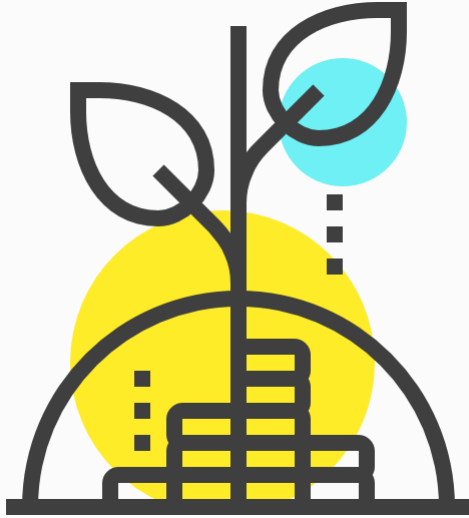
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## Implications for the Bioeconomy



- Role of biofuels in offering an **alternative to fossil fuels** (but careful of tradeoffs e.g. large scale BECCS)
- Potential to facilitate **development with climate change co-benefits** (e.g. green jobs)
- Economy that keeps options on the table and **grows the options** available rather than restricting them during overshoot (e.g. new food sources)
- Contributes to a **new type of development** (focused on scientific knowledge and innovation) that is more flexible and responsive to changing circumstances.



# The first steps in the conversation.....

## IIASA: First Overshoot Conference 2025



**OVERSHOOT  
CONFERENCE  
2025 | Laxenburg**  
30.Sep – 02.Oct

THE CALL FOR ABSTRACTS IS ONLINE NOW!  
Deadline for abstract submissions: June 4th, 2025  
[Submit your abstract](#)

*As the world faces the growing risk of exceeding the 1.5°C warming threshold, understanding the risks and responses to climate overshoot across different disciplines has never been more urgent.*

More Information: <https://overshootconference.org/>

IIASA International Institute for Applied Systems Analysis  
Laxenburg, Austria  
1110

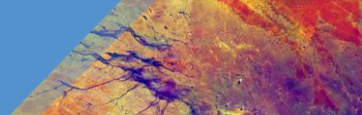
**First Interdisciplinary Conference on Climate Overshoot covering diverse themes including:**

- 1) Highest possible mitigation ambition under overshoot
- 2) Carbon dioxide Removal: Sustainability constraints and opportunities
- 3) Earth System responses up to net zero and beyond
- 4) Climate impact (ir)reversibility
- 5) Overshoot legacy and tipping elements
- 6) Adaptation and adaptation limits under overshoot
- 7) Loss and damage
- 8) Legal and justice implications of overshoot



## UNEP: Spotlight Report on Overshoot - 2026





# THANK YOU

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**IPCC Co-Chair WGII AR6**

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## For More Information:

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